

WINDING UP OF DORMANT SUBSIDIARY UNDER URBAN DEVELOPMENT BUSINESS

Singapore, January 31, 2019 – Riau Infrastructure Management Services (RIMS), a dormant 75%-owned subsidiary indirectly held by Sembcorp Industries' wholly-owned Urban Development business, has been placed under members' voluntary liquidation. Mr Robert Yam Mow Lam of Messrs Robert Yam & Co PAC is the appointed liquidator.

The liquidation of RIMS is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2019.

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