



Press Release

For immediate release

OUÉ HEALTHCARE'S SUBSIDIARY O2 HEALTHCARE GROUP UNVEILS SINGAPORE'S FIRST PRIVATE SLEEP LABORATORY TO EXPAND HOLISTIC OFFERINGS

- *O2 SleepWell Laboratory launches comprehensive sleep medicine services with end-to-end diagnostic and therapeutic care*
- *Signs MOU with HSBC Life to broaden access to sleep diagnostic studies and treatment coverage*
- *Collaborates with Cura Day Surgery Centre and Parkway East Hospital to conduct overnight sleep studies*

Singapore, 16 March 2026 – OUE Healthcare Limited (“**OUEH**” or the “**Company**” and together with its subsidiaries, the “**Group**”) announced that its subsidiary O2 Healthcare Group Pte Ltd (“**O2 Healthcare Group**”), a leading lung specialist group with expertise in respiratory care and cardiothoracic surgery, officially launched O2 SleepWell Laboratory (the “**SleepWell Lab**”), Singapore’s first private sleep laboratory. The SleepWell Lab is operated by O2 SleepWell Pte. Ltd. (“**O2SW**”), a subsidiary of O2 Lung Centre Pte. Ltd, which in turn is a wholly owned subsidiary of O2 Healthcare Group.

The SleepWell Lab officially launches on 13 March 2026 Friday, being World Sleep Day, which underscores the Group’s commitment to supporting full wellness living that starts from sleep.

The launch also marks O2SW’s entry into a non-binding memorandum of understanding with insurance provider HSBC Life (Singapore) Pte Ltd. (“**HSBC Life**”), for both parties to establish a framework for collaboration in relation to the provision of diagnostic, therapeutic and related services to HSBC Life customers, facilitating increased accessibility to medically necessary sleep medicine treatments by expanding our collaboration with insurance providers.

Mr Lee Yi Shyan, Chairman of OUEH said, *“Singapore has placed growing emphasis on preventive care. Data and clinical experience show that many Singaporeans are chronically sleep-deprived, and sleep must therefore be recognised as a key component of holistic health and well-being. Ministry of Health has also emphasised the importance of evidence-based sleep assessment and management to ensure that patients receive the appropriate level of care. O2 SleepWell Laboratory was established with this clear purpose — to support Singapore’s preventive health agenda.”*

Dr Swee Yong Peng, Chief Commercial Officer of OUEH and Chief Executive Officer of O2 Healthcare Group said, *“The launch of the O2 SleepWell Laboratory is more than just the opening of a facility but a new chapter instead— we are building an integrated ecosystem that supports each person through every stage of their sleep health journey: from early screening to diagnosis, treatment, and long-term wellbeing. We are working with partners from healthcare, insurance, finance, corporate sectors, and the entire sleep industry to shape the future of sleep health.”*

Championing Holistic, End-To-End Patient Care

Beyond standard diagnostic sleep studies, SleepWell Lab provides a comprehensive suite of advanced sleep medicine services covering both diagnostic and therapeutic care which are designed to address the full continuum of sleep disorders, such as sleep apnea, SleepWell Lab also provide screening and diagnostic services, as well as treatment initiation and long-term management supported by Health Sciences Authority-approved equipment.

Patients will have the option to undergo their diagnostic overnight sleep studies at Cura Day Surgery Centre at Camden Medical Centre or at any location at their convenience from hospital wards, hotels or in the comfort of their own homes.

O2SW is also pleased to announce its collaboration with Parkway East Hospital to pioneer a dedicated private sleep laboratory at Parkway East Hospital to address complex sleep disorders. The aim is to serve the community through advanced diagnostics, earlier detection and a proactive approach to health management, which is intended to be launched by mid-2026.

Expert Care, Specialist Service

Notwithstanding that wearable devices and other at-home tests have driven an increase in awareness of sleep health issues, the pathway of care to treat sleep issues remain fragmented and narrow in scope. Patients in Singapore have traditionally needed to seek out separate referrals to external vendors providing diagnostic tests and medical devices, leading to low continuity between patient touchpoints in their sleep health journey.

By contrast, the SleepWell Lab presents an integrated patient experience, with its team of sleep technologists housed under the same roof, allowing for a seamless patient experience, from diagnosis to ongoing treatment.

As Singapore's first private sleep laboratory, the SleepWell Lab aims to reduce the burden of sleep medicine treatments on the broader healthcare ecosystem in Singapore. Sleep disorders often impact a variety of health disciplines, including, amongst others, neurology, ears, nose, throat medicine and dentistry which may potentially lead to the development of chronic health issues such as heart disease, stroke, diabetes, and depression. However, by addressing the root concerns that may be linked to sleep disorders, patients are able to specifically target health issues, in turn improving their quality of life.

O2SW is led by Dr Lee Chuen Peng, a respiratory physician trained in sleep medicine and an intensivist, with extensive expertise in pulmonary and critical care medicine, sleep medicine, and advanced diagnostic procedures. He is supported by a team of certified senior sleep technologists with extensive experience in conducting and analysing sleep studies.

Dr Lee Chuen Peng, Medical Director, O2SW added, *"Despite its importance to our overall wellness, sleep health is often overlooked, with sleep disorders going undiagnosed. Through the launch of SleepWell Lab, our team of experts are dedicated to advancing sleep health in Singapore."*

The abovementioned launch of the SleepWell Lab and collaborations with HSBC Life and Parkway East Hospital are not expected to have any material impact on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2026.

More information on the SleepWell Lab can be found [at the link](#).

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About OUE Healthcare Limited

OUE Healthcare Limited (“**OUEH**”) is a subsidiary company of OUE Limited. OUEH is a regional healthcare group that is focused on building a regional healthcare ecosystem.

Currently, OUEH owns, operates, and invests in quality healthcare businesses in high-growth markets including operating and managing a respiratory and cardiothoracic specialist group in Singapore, operating a hospital in Wuxi, China, and jointly developing and operating two hospitals in China with China Merchants Group, as well as jointly operating and managing Myanmar's leading private hospital group. OUEH is also the largest unitholder of First Real Estate Investment Trust (“**First REIT**”), Singapore's first listed healthcare real estate investment trust, holding a direct stake of about 32% and also holds a 40% stake of its manager, First REIT Management Limited.

OUEH continually seeks to grow its healthcare businesses in Asia via its three-pronged strategy comprising strategic partnerships, asset-light business model and regional expansion.

About O2 Healthcare Group

O2 Healthcare Group is a leading lung specialist group based in Singapore, known for its cutting-edge medical care and advanced treatment techniques. With a team of thirteen respiratory physicians and three cardiothoracic surgeons, O2 Healthcare Group has established itself as a leader in lung care in the Southeast Asia Region. With expertise in cardiac surgery, thoracic surgery, pulmonary medicine, and intensive care, O2 Healthcare Group is committed to offering comprehensive and personalised specialist medical services tailored to address a diverse range of lung conditions.

In December 2025, O2 Healthcare Group acquired a 60% strategic stake in Rehab Matters Private Limited, an established physiotherapy provider specialising in high-quality medical-directed fitness and cardiopulmonary rehabilitation with one specialist rehabilitation centre and one medical fitness centre, Heart and Lung Physio in Royal Square Medical Centre and another medical fitness centre, Vigor in Guthrie House. Heart and Lung Physio is an established physiotherapy clinic, while Vigor is Singapore's first medically-directed fitness centre. O2 Healthcare Group is a member of OUE Healthcare's group of companies.

For queries, please contact:

OUE Healthcare Limited

Victor Chong

E: info@ouehealthcare.com

CDR

Chia Hui Kheng / Darienne Sim

E: ouelh@cdrconsultancy.com

For the latest news from OUE Healthcare, visit www.ouehealthcare.com

*This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of the press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.