

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No. 91120000103100784F)

(Incorporated in People's Republic of China)

ANNOUNCEMENT ON RESIGNATION OF DIRECTOR

The board of directors (the “Board”) and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

On 21 October 2021, the Board received the resignation letter of Mr. Tang Tiejun (“**Mr. Tang**”), pursuant to which Mr. Tang gave notice of his resignation as Director of the Company (“**Resignation as Director**”). Upon his Resignation as Director, Mr. Tang will no longer hold any position in the Company.

In accordance with the relevant provisions including the Company Law of the People's Republic of China and the Articles of Association of the Company, the Resignation as Director of Mr. Tang shall take effect from the date on which his resignation letter has been served on the Board. The Resignation as Director of Mr. Tang will not cause the number of directors of the Company to fall below the minimum number prescribed by law, nor will it have any impact on the normal operation of the Board and the daily production and operation of the Company.

The Company will carry out the necessary procedures for the appointment of a director to fill the vacancy as soon as practicable in accordance with the relevant provisions.

During his tenure as Director of the Company, Mr. Tang fulfilled his duties diligently with dedication. The Company would like to express its sincere gratitude to Mr. Tang for his outstanding contribution to the development of the Company.

By Order of the Board

Jiao Yan
Secretary to the Board of Directors
21 October 2021