S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)

RESPONSE TO SGX-ST QUERIES ON ANNOUNCEMENT DATED 25 JULY 2016

S i2i Limited (the "**Company**") wishes to provide the following information in response to the queries received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 27 July 2016 in relation to the Company's announcement dated 25 July 2016 on the Company's plans to provide electric vehicle transport services in Singapore through its subsidiary, Mellon Technology Pte. Ltd. ("**Mellon**"):

SGX-ST's Query 1:

We refer to the company's announcement of 25 July 2016 on its collaboration for sales and distribution of electric vehicles and related transport services. Please disclose whether directors, substantial shareholders or their respective associates have any interest, directly or indirectly, in the new business of the company.

The Company's Response:

Save for their respective interests through their shareholdings and/or directorships, as the case may be, in the Company, as at the date of this response, none of the directors or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in the Manufacturer (as defined below), the Non-binding MOU (as defined below) and/or any transactions proposed to be entered into by Mellon in connection with its new proposed business.

SGX-ST's Query 2:

Please also disclose the terms of the collaboration, the amounts that had been paid for this new business and quantify the amount of investment under this joint venture agreement.

The Company's Response:

The Company wishes to clarify that at this stage, Mellon has entered into a Non-binding memorandum of understanding ("**Non-binding MOU**") with the electric vehicle manufacturer based in China ("**Manufacturer**"), and is in discussions and negotiations with the Manufacturer for the purchase of electric vehicles ("**EVs**") and charging stations for EVs from the Manufacturer.

The Non-binding MOU does not contemplate the entry by the parties into any joint venture or investment.

SGX-ST's Query 3:

Taking into account the Company's market capitalization of S$18 million, please note the requirements in Chapter 10 with respect to the new business that the company is entering into. Please disclose the thresholds under Rule 1006. Please quantify. If Listing Rule 1010 is applicable, please disclose the relevant details accordingly. Otherwise, please note the requirements under Listing Rule 1008 and provide the necessary details.

The Company's Response:

The Company fully notes the requirements under Chapter 10 of the Listing Manual of the SGX-ST (the "**Listing Manual**"), and will make the appropriate announcements in compliance with the Listing Manual to update shareholders as and when there are any material developments.

By Order of the Board

Maneesh Tripathi
Group CEO

29 July 2016