

POSITIVE PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

- 1. The Board of Directors (the "Board") of Far East Orchard Limited (the "Company", and together with its subsidiaries, the "Group") wishes to advise shareholders that following a preliminary review of the Group's unaudited results for the financial year ended 31 December 2021 ("FY2021"), the Group is expected to report a net profit for FY2021, which is a significant increase when compared to a net loss for the financial year ended 31 December 2020.
- 2. The expected net profit is mainly attributed to the fair value gains on investment properties.
- 3. The Group is still in the process of finalising the unaudited financial results for FY2021. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results of the Group for FY2021 on or about 24 February 2022.
- 4. The Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing or trading in the securities/shares of the Company.

By Order of the Board

Phua Siyu Audrey Company Secretary 28 January 2022