



NOTICE OF RECENT VALUATION OF PROPERTIES

Pursuant to paragraph 8(q), Appendix 7.1 of the SGX-ST Listing Manual, GSH Corporation Limited (the “Company” and its subsidiaries, the “Group”) wishes to announce the valuations in respect of the following properties in Singapore, United Arab Emirates, Malaysia and People’s Republic of China:

Date of valuation	Name of valuer	Description of property	Valuation amount	
			Local currency ('000)	(S\$'000)
31 December 2024	RHT Valuation Pte. Ltd.	Leasehold commercial office property situated in Singapore	SGD 36,000	36,000
31 December 2024	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land and hotel known as Magellan Sutera Resort Hotel situated in Sabah, Malaysia	MYR 474,950	144,498
31 December 2024	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land and hotel known as The Pacific Sutera Hotel situated in Sabah, Malaysia	MYR 425,000	129,301
31 December 2024	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land, golf and marina club known as Sutera Harbour Golf and Country Club situated in Sabah, Malaysia	MYR 420,500	127,932
31 December 2024	Azmi & Co (Sabah) Sdn. Bhd.	Leasehold land and resort known as Sutera@Mantanani situated in Sabah, Malaysia	MYR 56,000	17,037

31 December 2024	Cushman & Wakefield, Chongqing	Leasehold land and hotel known as Imperial Lake Chongqing Hotel situated in Bishan, Chongqing, People's Republic of China	CNY 607,183	113,025
				567,793

Copies of valuation reports for the above properties are available for inspection by prior appointment at #28-01 PLUS, 20 Cecil Street, Singapore 049705, during normal business hours for a period of three months from the date hereof.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

25 February 2025