

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197200078R)

**USE OF PROCEEDS FOR THE S\$850,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF
CONVERTIBLE BONDS DUE 2025**

Singapore Airlines Limited (the “**Company**”) refers to its announcements on 12 November 2020, 13 November 2020, 1 December 2020, 3 December 2020, 10 April 2023 (the “**Previous Announcements**”), and the offering circular dated 1 December 2020 (the “**Offering Circular**”) issued by the Company in relation to the S\$850,000,000 in aggregate principal amount of convertible bonds due 2025 (the “**Convertible Bonds**”). All capitalised terms used in this announcement are as defined in the Previous Announcements and the Offering Circular, unless otherwise indicated.

Further to the Previous Announcements, the Company would like to announce that the remaining S\$600.6 million out of the gross proceeds of S\$850 million raised from the Issue has been utilised, as follows:

- (a) approximately S\$90.6 million has been applied towards capital expenditure in relation to aircraft payments, and
- (b) approximately S\$510 million has been applied towards funding the redemption of SIA’s 5-year Fixed Rate Notes on 25 October 2023.

Such use of proceeds is in accordance with the intended use of proceeds stated in the Offering Circular.

BY ORDER OF THE BOARD

Brenton Wu
Company Secretary
30 October 2023
Singapore