

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the board of directors (the “Board” or the “Directors”) of PSL Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that, at the Annual General Meeting (“AGM”) of the Company held on 29 April 2021, all resolutions relating to the matters as set out in the Notice of AGM dated 13 April 2021 were duly passed by way of poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution	Number of shares	As a percentage of total number of votes cast for and against the resolution
AS ORDINARY BUSINESS						
1.	Adoption of the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2020 (“FY2020”), together with the Directors’ Statements and Auditor’s Report thereon	28,864,565	28,864,565	100.00%	0	0.00%
2.	Re-election of Mr. Kee Siang Hui as a Director	30,339,565	28,864,565	95.14%	1,475,000	4.86%
3.	Re-election of Mr. William Teo Choon Kow, BBM as a Director	30,339,565	30,339,565	100.00%	0	0.00%
4.	Re-election of Ms. Leong Ting Ting as a Director	30,339,565	30,339,565	100.00%	0	0.00%
5.	Approval of the payment of Directors’ fees of S\$15,619.00 in addition to the S\$114,000.00 approved in the financial year ended 31 December 2020 and S\$138,000.00 for	30,339,565	28,864,565	95.14%	1,475,000	4.86%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution	Number of shares	As a percentage of total number of votes cast for and against the resolution
	the financial year ending 31 December 2021					
6.	Re-appointment of Messrs Foo Kon Tan LLP as auditors of the Company and to authorise the Directors to fix their remuneration	30,339,565	28,864,565	95.14%	1,475,000	4.86%
AS SPECIAL BUSINESS						
7.	Authority to allot and issue shares in the capital of the Company	30,339,565	28,864,565	95.14%	1,475,000	4.86%
8.	Authority to grant awards and to allot and issue shares under the PSL Share Plan	30,339,565	28,864,565	95.14%	1,475,000	4.86%

(ii) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the resolution put to vote at the AGM.

(iii) Name of firm and/or person appointed as scrutineer

Agile 8 Advisory Pte Ltd was appointed as the scrutineer for the AGM.

(iv) Statement Pursuant to Rule 704(8) of the Listing Manual

Mr William Teo Choon Kow, BBM, an Independent Director, was re-elected as Director of the Company at the AGM and remain as an Independent Director, the Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr William Teo Choon Kow, BBM to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited and will procure compliance with Rule 210(5)(d)(iii) of the Listing Manual on or before the effective date of 1 January 2022 if applicable.

Ms Leong Ting Ting, an Independent Director, was re-elected as Director of the Company at the AGM and remain as an Independent Director and a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Ms Leong Ting Ting to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Kee Siang Hui
Executive Director
29 April 2021**