



**ASTI Holdings Limited**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199901514C)

(the “**Company**”)

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**APPLICATION FOR A FURTHER EXTENSION OF TIME IN RESPECT OF  
RULE 707(1) OF THE LISTING MANUAL AND SECTION 175 OF THE COMPANIES ACT  
TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING (“AGM”)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (“FY2021”)  
AND SECTION 197 FOR THE LODGEMENT OF THE COMPANY’S ANNUAL RETURN**

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1. The Board of Directors (the “**Board**”) of ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 12 July 2022 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a further extension to 18 August 2022 to hold its AGM for FY2021 pursuant to Rule 707(1) of the SGX-ST Listing Manual (“**Further Application**”).
2. While SGX-ST and the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) have mentioned previously that no further approval for an extension of time will be provided, the Company is nevertheless making the Further Application for the reasons as follows:
  - (a) Ernst & Young (“**EY**”) is unable to provide an audit opinion for the financial statement in time for the AGM to be held by 29 July 2022. They are requesting for up to 27 July 2022 to provide an audit opinion. The EY Valuation Team is still reviewing the draft valuation results of EoCell provided by Cushman and Wakefield VHS Pte Ltd but may not be able to give clearance by 27 July 2022. In the event, that the EY Valuation Team is unable to give clearance, there will be qualified opinion on the EoCell Valuation.
3. Based on the foregoing, the Company has submitted the Further Application to the SGX-ST. The Company will announce the outcome of the Further Application in due course.
4. As the Company has only previously obtained from ACRA for an extension to 29 July 2022 to hold its AGM for FY2021 pursuant to Section 175 of the Companies Act and an extension to 30 August 2022 to lodge its annual return with ACRA pursuant to Section 197 of the Companies Act, the Company will be making a further application to ACRA for an extension of time to hold its AGM and for an extension of time to lodge its annual return with ACRA.

By Order of the Board  
ASTI HOLDINGS LIMITED

Dato’ Michael Loh Soon Gnee  
Non-Executive Chairman  
12 July 2022