

FU YU CORPORATION LIMITED
("the Company")
Company Registration Number: 198004601C
(Incorporated in Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors ("**Board**") of Fu Yu Corporation Limited (the "**Company**") wishes to announce the following: -

Mr Ho Kang Peng ("**Mr Ho**") has resigned as an Executive Director ("**ED**") with immediate effect.

Mr Ho has also given contractual three months' notice from the date of this announcement to the Company to resign as Chief Executive Officer ("**CEO**") of the Company. Mr Hew Lien Lee ("**Mr Hew**") has been appointed as the Acting CEO following the resignation of Mr Ho with immediate effect. In the interim, Mr Ho will assist Mr Hew to ensure a smooth and timely handover of all his existing projects and duties until the handover is completed.

Following his resignation, Mr Ho will also cease as the legal representative of Fu Yu Moulding & Tooling (ChongQing) Co., Ltd ("**Fu Yu ChongQing**"), an indirect wholly-owned subsidiary of the Company. Mr Ching Heng Yang, the Vice Chairman and an ED of the Company will be appointed as the legal representative of Fu Yu ChongQing in place of Mr Ho.

Details of Mr Ho and Mr Hew as required under Rule 704(7) of the Singapore Exchange Securities Trading Limited will be released in separate announcements.

The Board would like to take this opportunity to thank Mr Ho for his contributions during his tenure as an ED and CEO of the Company.

Consequent to the abovementioned changes, with effect from 21 May 2014, the Board of Directors of the Company comprises the following members:-

Dr John Chen Seow Phun – Non-Executive Chairman, Independent Director
Mr Ching Heng Yang – Vice Chairman, Executive Director
Mr Hew Lien Lee – Acting Chief Executive Officer and Chief Operating Officer, Executive Director
Mr Ho Nee Kit – Executive Director
Mr Tam Wai – Executive Director
Mr Tan Yew Beng – Non-Executive Director, Independent Director
Mr Foo Say Tun – Non-Executive Director, Independent Director

BY ORDER OF THE BOARD

Low Siew Tian
Company Secretary

Singapore, 21 May 2014