

QUANTUM HEALTHCARE LIMITED
(Company Registration No. 202218645W)
(Incorporated in Singapore)

UPDATE ON LEGAL PROCEEDINGS WITH INNORA GMBH

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Company's previous announcement dated 12 October 2022 and QT Vascular Ltd's ("**QTV**"), a wholly-owned subsidiary of the Company, previous announcements dated 27 August 2020, 30 August 2021, 18 October 2021, 22 November 2021 and 4 March 2022 which highlighted the InnoRa Dispute.*

The Board of Directors of Quantum Healthcare Limited (the "**Company**") would like to provide an update to the Complaint filed by InnoRa to a state court in California ("**State Court**") on 26 August 2022 ("**State Court Action**") as announced by the Company on 12 October 2022.

Based on discussions with legal counsels, the Company intends to file a demurrer to State Court to dismiss the State Court Action due to insufficient basis from InnoRa to support the legal claims, or alternatively (if the State Court does not agree on the demurrer), a motion to compel arbitration (request for State Court to compel InnoRa to file this State Court Action into a separate arbitration), or to stay (request for State Court to halt proceedings of this State Court Action until an award is issued in the arbitration hearing for the InnoRa Dispute to be held in March 2023). The deadline for this filing is due on 15 February 2023 (US time) and the Company has instructed its legal counsels to file the demurrer by the deadline.

On 13 January 2023, a case management conference was held by the State Court to discuss the status of the State Court Action. The State Court understands the Company's abovementioned intention, and considering that the Company has an arbitration hearing for the InnoRa Dispute scheduled in March 2023, of which the outcome of the arbitration will have the same effect for this State Court Action, the State Court agreed for the case management conference to be deferred to 16 May 2023.

The Company will update the Shareholders as and when there are any material updates to the aforementioned.

By Order of the Board of Directors
QUANTUM HEALTHCARE LIMITED

Thomas Tan Gim Chua
Chief Executive Officer and Executive Director
15 February 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.