

ABUNDANCE INTERNATIONAL LIMITED
(FORMERLY KNOWN AS CRAFT PRINT INTERNATIONAL LIMITED)
(Incorporated in Singapore)
(Company Registration Number 197501572K)

CHANGE IN SHAREHOLDING IN JAPAN SUBSIDIARY

The Board of Directors (the “**Board**”) of Abundance International Limited (the “**Company**”) wishes to announce that its indirect subsidiary Touen Japan Co., Ltd (“**Touen Japan**”) (東塩ジャパン株式会社), which was previously wholly owned by the Company’s 51% owned subsidiary, Orient-Salt Chemicals Pte. Ltd. (“**OSC**”), has received approval today for the increase in its issued and paid up capital to JPY 85,000,000 via the issue of new stock for JPY 5,000,000 to Mr. Zhang Wenqian(张文谦) (the “**Capital Increase**”). After the Capital Increase, Touen Japan will be 94.120% owned by OSC and 5.88% owned by Mr. Zhang Wenqian(张文谦). Mr. Zhang Wenqian(张文谦) will also take up a senior management position in Touen Japan.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Sam Kok Yin
Executive Director

29 February 2016

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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