NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED
Co. Registration No.196400100R

UPDATE ON LEGAL ACTION AGAINST NEO TELEMEDIA LIMITED

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcements dated 12 June 2015, 8 January 2016, 29 January 2016, 17 March 2016, 12 April 2016, 29 May 2016, 22 June 2016, 12 July 2016, 5 August 2016, 16 August 2016, 25 August 2016 and 3 October 2016 ("Announcements").

Further to the announcement of the Company on 16 August 2016 wherein it was announced that the hearing date for the petition filed by Arch Capital Limited ("Arch") and Hillgo Asia Limited ("Hillgo"), wholly-owned subsidiaries of the Company, to wind up Neo Telemedia Limited under Section 327 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32) of Hong Kong, has been scheduled for 30 November 2016, the Board of Directors of Next-Generation Satellite Communications Limited (the "Company") wishes to announce that the Arch and Hillgo have filed an Inter Parte Summons on 13 October 2016 in the High Court of Hong Kong applying for an order to appoint Vincent Fok and Daniel Chow of FTI Consulting to be provisional liquidator of Neo ("Application"). The hearing date for the Application has been scheduled for 28 October 2016.

The Company will update shareholders on any material developments at the appropriate time.

By Order of the Board

Next-Generation Satellite Communications Limited

Ku Vicente S.
Managing Director and Chief Executive Officer

14 October 2016