

F J Benjamin Holdings Ltd
(Company Registration No. 197301125N)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM THE PLACEMENT

The board of directors (“**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 22 June 2026, 13 July 2026 and 20 July 2026 (collectively, the “**Announcements**”) in relation to the placement of 42,000,000 new ordinary shares in the capital of the Company (“**Placement**”). *Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as ascribed to them in the Announcements.*

Pursuant to the completion of the Placement, the Company has received the entire gross proceeds from the Placement of S\$302,400. After deducting estimated expenses incurred in connection with the Placement, the net proceeds from the Placement was approximately S\$272,400 (“**Net Proceeds**”).

The Board wishes to provide an update on utilisation of the Net Proceeds as follows:

Use of Net Proceeds	Allocation of the Net Proceeds (S\$'000)	Amount utilised as at the date of this announcement (S\$'000)	Balance of the Net Proceeds as at the date of this announcement (S\$'000)
General working capital requirements of the Group	272	272 ⁽¹⁾	-

Note:

(1) A breakdown of the amount utilised for the general working capital requirements of the Group is as follows:

Use of Net Proceeds	Amount (S\$'000)
Payment of rental	137
Payment to trade creditors	45
Payment of other operating expenses	90
Total	272

Accordingly, as at the date of this announcement, the Net Proceeds have been fully utilised in accordance with the intended uses as disclosed in the Announcements.

BY ORDER OF THE BOARD

Wendy Isabel Wong Pei Fern
Company Secretary
21 July 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.