



Y VENTURES GROUP LTD.
 (Company Registration No.: 201300274R)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**”) wishes to announce that, at the annual general meeting of the Company held on 28 April 2021 (the “**AGM**”), all resolutions relating to the matters set out in the notice of AGM dated 13 April 2021 respectively, were duly passed by the members of the Company at the AGM by way of poll.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

(a) **Breakdown of all valid votes cast at the AGM:**

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 1: Adoption of the Directors’ Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2020 together with the Independent Auditors’ Report thereon | 107,852,500 | 107,852,500 | 100% | 0 | 0% |
| Resolution 2: Re-election of Mr. Lew Chern Yong as Director | 107,852,500 | 107,852,500 | 100% | 0 | 0% |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 3:</u> Re-election of Mr. Low Yik Jin as Director | 36,737,500 | 36,737,500 | 100% | 0 | 0% |
| <u>Resolution 4:</u> Re-election of Mr. Edward Tiong Yung Suh as Director | 107,802,500 | 107,802,500 | 100% | 0 | 0% |
| <u>Resolution 5:</u> Approval of payment of Directors' Fees of S\$95,000 for the financial year ended 31 December 2020 | 107,852,500 | 107,852,500 | 100% | 0 | 0% |
| <u>Resolution 6:</u> Re-appointment of Messrs Baker Tilly TFW LLP as the Independent Auditors and authorise the Directors to fix their remuneration | 107,852,500 | 107,852,500 | 100% | 0 | 0% |
| <u>Resolution 7:</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act (Chapter 50) of the Republic of Singapore | 107,852,500 | 107,852,500 | 100% | 0 | 0% |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 8: Authority to grant awards and to allot and issue shares in accordance with the provisions of the Y Ventures Performance Share Plan | 107,852,500 | 107,852,500 | 100% | 0 | 0% |

Re-election of Directors

Mr Lew Chern Yong, Mr Low Yik Jin and Mr Edward Tiong Yung Suh were re-elected as Directors of the Company at the AGM.

- Mr Lew Chern Yong remains as Executive Chairman and Director of the Company.
- Mr Low Yik Sen remains as the Chief Executive Officer and Executive Director of the Company.
- Mr Edward Tiong Yung Suh remains as Lead Independent Director of the Board, Chairman of the Remuneration Committee and member of the Audit and Nominating Committees of the Company. He is considered independent by the Board for the purpose of Rule 704(7) of the Catalyst Rules.

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party is required to abstain from voting on any resolution put to the vote at the AGM.

Mr Low Yik Jin, the Chief Executive Officer and Executive Director of the Company, who holds direct interest of 71,115,000 ordinary shares in the Company, had voluntarily abstained from voting on Resolution 3 in respect of the re-election of himself as Director of the Company.

Mr Edward Tiong Yung Suh, the Independent Director of the Company, who holds direct interest of 50,000 ordinary shares in the Company, had voluntarily abstained from voting on Resolution 4 in respect of the re-election of himself as Director of the Company.

(c) Name of firm appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
28 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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