

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Singapore, 15 May 2015

Boustead Projects Limited's admission to and listing on the Singapore Exchange Securities Trading Limited was sponsored by CIMB Bank Berhad, Singapore Branch. CIMB Bank Berhad, Singapore Branch assumes no responsibility for the contents of this announcement.

The Board of Directors (the "Board") of Boustead Projects Limited (the "Company") is pleased to announce today the appointment of 59 year old Mr Chong Lit Cheong as an Independent Non-Executive Director of the Company.

Mr Chong is the Senior Advisor, Strategic Relations of CapitaLand Limited. Prior to this, he held senior appointments in the CapitaLand Group as CEO, Regional Investments and CEO, CapitaLand Commercial Limited.

Prior to joining CapitaLand in Feb 2011, Mr Chong was the CEO of International Enterprise Singapore, an agency under Singapore's Ministry of Trade and Industry which promotes the overseas growth of Singapore-based enterprises and international trade.

From 2001 to 2006 he was the CEO of JTC Corporation, the government agency developing industrial estates and specialized parks. In 1998 to 2000, he was Managing Director of National Science and Technology Board (now called A*STAR), the lead agency promoting science and technology infrastructure in Singapore. Earlier, he served in Singapore's Economic Development Board where he was posted to Suzhou, China, to lead the development of the China-Singapore Suzhou Industrial Park project.

Concurrently, Mr Chong held directorships in ST Electronics (Info-Comm Systems) and Surbana International Holdings Pte Ltd.

Mr Chong is a Mombusho (Colombo Plan) Scholar and holds a Bachelor of Engineering (Electronic) from the University of Tokyo. He also completed an Advanced Management Programme at INSEAD in France in 1994 and the Tsinghua Executive Program in Shanghai, China, in 2004.

Mr Chong has also been appointed a member of the Audit & Risk Committee and the Remuneration Committee. The Board of Directors considers Mr Chong to be an independent Director for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the Mr Chong's appointment, the composition of the Board and respective Board Committees will comprise the following: -

Board of Directors

1. John Lim Kok Min – Chairman & Independent Non-Executive Director
2. Wong Yu Wei – Deputy Chairman & Executive Director
3. Thomas Chu Kok Hong – Managing Director & Executive Director
4. Dr Tan Khee Giap - Independent Non-Executive Director
5. James Lim Jit Teng - Independent Non-Executive Director
6. Chong Lit Cheong - Independent Non-Executive Director

Audit & Risk Committee

1. John Lim Kok Min (Chairman)
2. Dr Tan Khee Giap
3. James Lim Jit Teng
4. Chong Lit Cheong

Nominating Committee

1. Dr Tan Khee Giap (Chairman)
2. John Lim Kok Min
3. James Lim Jit Teng
4. Wong Yu Wei
5. Thomas Chu Kok Hong

Remuneration Committee

1. Dr Tan Khee Giap (Chairman)
2. John Lim Kok Min
3. James Lim Jit Teng
4. Chong Lit Cheong

By Order of the Board

Eng Min Geok
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build, and development of industrial facilities for multinational corporations and local enterprises. To date, Boustead Projects has constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Boustead Projects is approved by the Building & Construction Authority of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Boustead Projects' in-depth experience in designing and constructing custom-built facilities covers the aviation, commercial, electronics, food processing, high-tech manufacturing, lifestyle, logistics, petrochemical, pharmaceutical, precision engineering and technology industries. It is also a leader in pioneering advanced environmentally-sustainable facilities under Green Mark and LEED. In Singapore, Boustead Projects is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's HSE management programmes.

Boustead Projects is the Real Estate Solutions Division and a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group which is separately listed on the Main Board of the Singapore Exchange. Boustead Singapore Limited has undertaken infrastructure-related projects in 84 countries globally.

On 30 April 2015, Boustead Projects listed on the Main Board of the Singapore Exchange.

Visit Boustead Projects at www.bousteadprojects.com.

Contact Information

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