

**CHINA JISHAN HOLDINGS LIMITED**  
(Company Registration No. 200310591E)  
(Incorporated in the Republic of Singapore)

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**QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ON THE UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018**

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The Board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 14 November 2018 and 4 December 2018 (the “**Previous Announcements**”).

*Unless otherwise stated, all capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcements.*

The Board would like to provide the following information in response to the queries from the SGX-ST regarding the unaudited financial statements of the Group for the financial period ended 30 September 2018 (“**3Q 2018**”), which was announced on 14 November 2018:

**SGX query**

The Company disclosed that the investment properties consists of factory buildings which are leased to third parties. The investment properties are located at Binhai Industrial Zone, Shaoxing City, Zhejiang Province, PRC. The Company also disclosed that barring any unforeseen circumstances, the Company expects the Group will receive constant income from investment properties. Please provide the basis for this expectation. In addition, paragraph 10 of Appendix 7.1 of the Listing Manual provides requires the Company to provide a “commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months”. In this regard, please elaborate on the prospects and outlook as required.

**The Company's response to query**

China’s print and dye market has registered positive Compound Annual Growth Rate (“**CAGR**”) from 2012 to 2017, and is expected to register positive CAGR of approximately 6% for the period from 2017 to 2022. Moreover, China’s 13th Five-Year Plan has led to the transformation of the print and dye industry in terms of integration and automation, focusing on eco-innovation and environmental safety upgrades, and research and development on marketable and high value-added products. We believe that our lessees are well-placed to benefit from this transformation. However, challenges remain in the weak economic sentiments in China amidst the ongoing trade tensions between China and the United States.

**BY ORDER OF THE BOARD**

Xiao Ziliang  
Executive Director/ Chief Executive Officer  
10 December 2018