CIRCULAR DATED 6 OCTOBER 2026

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY. IF YOU ARE IN ANY DOUBT AS TO THE CONTENTS HEREIN OR AS TO THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

This Circular has been prepared by CapAllianz Holdings Limited (the "**Company**") with assistance from RHTLaw Asia LLP. RHTLaw Asia LLP has not independently verified the contents of this Circular.

This Circular has been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").

This Circular has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Circular including the correctness of any of the statements or opinions made or reports contained in this Circular.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone: +65 6590 6881.

This Circular together with the Notice of EGM and the accompany Proxy Form have been made available on SGXNet and the company's website at https://capallianzholdings.com. Printed copies of this Circular will not be despatched to Shareholders.

Please refer to this Circular and the Notice of Extraordinary General Meeting for further information including the steps to be taken by Shareholders to participate at the EGM.

CAPALLIANZ HOLDINGS LIMITED

Company Registration Number: 199905693M
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "CAPALLIANZ HOLDINGS LIMITED" TO "HAPPINESS WORLD HOLDINGS LIMITED"

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	26 October 2026 at 11.00 a.m.
Date and time of Extraordinary General Meeting	:	28 October 2026 at 11.00 a.m. (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day)
Place of Extraordinary General Meeting	:	10 Ubi Crescent, Ubi Techpark, Lobby A, #02-05, Singapore 408564

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PROXY FORM

In this Circular, the following definitions apply throughout unless otherwise stated:

"**ACRA**"	:	The Accounting and Corporate Regulatory Authority
"**Act**" or "**Companies Act**"	:	The Companies Act 1967 of Singapore, as amended, supplemented or modified from time to time
"**AGM**"	:	An annual general meeting of the Company
"**Board**"	:	The board of directors of the Company for the time being
"**Catalist**"	:	The sponsor-supervised listing platform of the SGX-ST
"**Catalist Rules**"	:	Listing Manual Section B: Rules of Catalist of the SGX-ST, as amended, modified or supplemented from time to time
"**CDP**"	:	The Central Depository (Pte) Limited
"**Circular**"	:	This circular dated 6 October 2026
"**Company**"	:	CapAllianz Holdings Limited
"**Constitution**"	:	The constitution of the Company (formerly known as the Memorandum and Articles of Association) as amended, supplemented or modified from time to time
"**Directors**"	:	The directors of the Company for the time being, and each a "**Director**"
"**EGM**"	:	The extraordinary general meeting of the Company to be convened on 28 October 2026 at 11.00 a.m. (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day)
"**Group**"	:	The Company and its subsidiaries
"**Latest Practicable Date**"	:	21 September 2026, being the latest practicable date prior to the issuance of this Circular
"**Notice of EGM**"	:	The notice of EGM
"**Proposed Change of Name**"	:	The proposed change of name of the Company from "CapAllianz Holdings Limited" to "Happiness World Holdings Limited"
"**Proxy Form**"	:	The proxy form in respect of the EGM as attached to this Circular
"**Register of Members**"	:	The register of members of the Company
"**SGX-ST**"	:	Singapore Exchange Securities Trading Limited
"**Shareholders**"	:	Registered holders of the Shares in the Register of Members of the Company, except that where the registered holder is CDP, the term "**Shareholders**" shall, in relation to such Shares and where the context admits, mean the persons named as Depositors in the Depository Register maintained by CDP whose Securities Accounts are credited with those Shares

"**Share(s)**"	:	Ordinary share(s) in the share capital of the Company
"**Special Resolution**"	:	The special resolution in relation to the Proposed Change of Name
"**substantial shareholder**"	:	A person who has an interest or interests in one or more voting shares in the Company, and the total votes attached to that share, or those shares, is not less than 5% of the total votes attached to all the voting shares of the Company
"**%**"	:	Per centum or percentage

The terms "**Depositor**" and "**Depository Register**" shall have the respective meanings ascribed to them in Section 81SF of the Securities and Futures Act 2001 of Singapore.

The terms "**subsidiary holdings**" and "**treasury shares**" shall have the respective meanings ascribed to them in the Catalist Rules.

The term "**subsidiary**" shall have the meaning ascribed to it in the Companies Act.

Words importing the singular shall, where applicable, include the plural and vice versa. Words importing the masculine gender shall, where applicable, include the feminine and neuter genders.

References to persons shall, where applicable, include corporations.

Any reference to a date and/or time of day in this Circular shall be a reference to Singapore time and date unless otherwise stated. Any reference to any enactment is a reference to that enactment as for the time being amended or re-enacted.

Any term defined under the Act or the Catalist Rules, or any statutory modification thereof and used in this Circular shall, where applicable, have the meaning ascribed to it under the Act or the Catalist Rules, or such modification thereof, as the case may be, unless otherwise provided.

Any discrepancies in figures included in this Circular between the amounts listed and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures that precede them.

CAPALLIANZ HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

Directors:

Mr Songtao Jia (Non-Executive Chairman & Independent Director)
Mr Liu Qiang (Executive Director and Chief Executive Officer)
Mr Ong Boon Yeow (Executive Director and Chief Operating Officer)
Mr Zhu XuRan (Independent Non-Executive Director)
Ms Jingting Liu (Independent Non-Executive Director)

Registered Office:

380 Jalan Besar
#07-10 ARC 380
Singapore 209000

6 October 2026

To: The Shareholders of CapAllianz Holdings Limited

Dear Sir / Madam,

THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "CAPALLIANZ HOLDINGS LIMITED" TO "HAPPINESS WORLD HOLDINGS LIMITED"

1. INTRODUCTION

1.1. The Directors propose to convene an extraordinary general meeting on 28 October 2026 at 11.00 a.m. (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day) to be held at 10 Ubi Crescent, Ubi Techpark, Lobby A, #02-05, Singapore 408564 ("**EGM**") to seek Shareholders' approval for the proposed change of name of the Company from "CapAllianz Holdings Limited" to "Happiness World Holdings Limited" ("**Proposed Change of Name**").

1.2. The purpose of this Circular is to explain the rationale for, and to provide Shareholders with the relevant information in connection with the Special Resolution to be tabled at the EGM, and to seek Shareholders' approval for the resolution relating to the same.

1.3. The SGX-ST assumes no responsibility for the accuracy of any statements or opinions made or reports contained in this Circular.

2. PROPOSED CHANGE OF NAME

2.1. Background and Rationale

Following changes to the composition of the Board in June 2025, the Group has continued to review and develop its existing businesses while evaluating suitable investment and business opportunities from time to time.

The Group's principal business activities and existing business operations remain unchanged. In particular, the Group continues to have significant interests in its existing oil and gas business. More recently, the Group completed the acquisition of the Body-Mind Wellness Program in August 2026, which has added a wellness education business to the Group's existing portfolio of businesses. In this connection, the Group may also explore suitable opportunities in the holistic health and wellness space from time to time, where such opportunities are considered complementary to or consistent with the Group's broader business portfolio.

Against this background, the Board is proposing to change the name of the Company from **"CapAllianz Holdings Limited"** to **"Happiness World Holdings Limited"** as part of a corporate rebranding exercise. The Board believes that the proposed new name will provide the Company with a refreshed and broader corporate identity which is not intended to be descriptive of, or limited to, any particular business segment of the Group.

The Proposed Change of Name is intended principally to reflect the Group's corporate identity and positioning following the changes to the Board and the subsequent development of the Group's business portfolio. The Proposed Change of Name does not, in itself, represent or involve any significant change to the Group's existing principal business activities.

Shareholders should note that the Proposed Change of Name will not affect the identity or legal status of the Company or any rights or obligations of the Company or any of the rights of Shareholders, or the Group's daily business operations and financial position and the existing Shares will continue to be traded on the Catalist of the SGX-ST.

2.2. Approvals

The Company made an application on 7 September 2026 to ACRA to reserve the proposed name "Happiness World Holdings Limited". ACRA subsequently approved the name reservation application and the name "Happiness World Holdings Limited" would be reserved until 6 November 2026.

The Proposed Change of Name is subject to shareholders' approval and will be tabled as a special resolution at the EGM (the "**Special Resolution**").

Upon obtaining shareholders' approval and making the relevant registration with ACRA, the Company's name shall be changed to "Happiness World Holdings Limited" with effect from the date of issue of the notice of change of name by ACRA and the name "CapAllianz Holdings Limited" shall be substituted by "Happiness World Holdings Limited" wherever the former name appears in the Company's Constitution. The Company will make an announcement when the Proposed Change of Name takes effect.

2.3. No Replacement of Existing Share Certificates

Notwithstanding the Proposed Change of Name, the Company will not be recalling existing share certificates of the Company from Shareholders. Existing share certificates of the Company bearing the current name, "CapAllianz Holdings Limited", issued prior to the date on which the Proposed Change of Name takes effect, will continue to be *prima facie* evidence of legal title. There is no further action required by Shareholders in relation to their existing share certificates.

3. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

3.1. As at the Latest Practicable Date, the interests of the Directors and the Substantial Shareholders in the Shares, as recorded in the Register of Directors' Shareholdings and Register of Substantial Shareholders' Shareholdings of the Company are as follows:

	Number of Shares		
	Direct Interest	**Deemed Interest**	**Total Interest (%) [1]**
Directors			
Songtao Jia	–	–	–
Liu Qiang	–	–	–
Ong Boon Yeow	90,000,000	–	0.62
Zhu XuRan	–	–	–
Jingting Liu	–	–	–
Substantial Shareholders (other than Directors)			
Huang Shi Hao[2]	–	925,925,925	6.43
Australia Hongshan Capital Pty Ltd.[2]	925,925,925	–	6.43

Notes:

(1) Based on 14,405,708,760 shares in issue as at the Latest Practicable Date.
(2) To the best of the knowledge of the Company, Mr Huang Shi Hao holds 81% shares in Australia Hongshan Capital Pty Ltd and accordingly, Mr Huang Shi Hao is deemed interested in all the shares of the Company held by Australia Hongshan Capital Pty Ltd by virtue of Section 7 of the Companies Act 1967 of Singapore.

None of the Directors or their associates or, as far as the Company is aware, Substantial Shareholders or their associates, has any interest, direct or indirect, in the Proposed Change of Name, other than through their respective shareholding interest (if any) in the Company.

4. DIRECTORS' RECOMMENDATIONS

The Directors are of the opinion that the Proposed Change of Name is in the interests of the Company. Accordingly, they recommend that Shareholders vote in favour of the special resolution in respect of the Proposed Change of Name set out in the Notice of EGM.

5. EXTRAORDINARY GENERAL MEETING

5.1. The EGM, notice of which is set out in this Circular, will be held on 28 October 2026 at 11.00 a.m (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day) at 10 Ubi Crescent, Ubi Techpark, Lobby A, #02-05, Singapore 408564 for the purpose of considering and, if thought fit, passing with or without modifications, the special resolution set out therein. There will be no option for members to participate virtually.

6. ACTIONS TO BE TAKEN BY SHAREHOLDERS

6.1. Appointment of Proxies

Shareholders unable to attend the EGM and who wish to appoint a proxy or proxies to attend and vote on their behalf, should complete, sign and return the Proxy Form attached to this Circular in accordance with the instructions printed thereon as soon as possible and, in any event, so as to arrive at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632 or by sending a scanned PDF copy by email to enquiries@capallianzholdings.com, not less than 48 hours before the time fixed for the EGM.

The completion and lodgement of a Proxy Form by a Shareholder will not preclude him from attending and voting in person at the EGM if he so wishes. However, any appointment of a proxy or proxies by such Shareholder shall be deemed to be revoked if the Shareholder attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the EGM. A proxy need not be a Shareholder.

6.2. When Depositor regarded as Shareholder

A Depositor shall not be regarded as a Shareholder of the Company unless he is shown to have Shares entered against his name in the Depository Register, as certified by the CDP at 72 hours before the time fixed for the EGM.

7. DIRECTORS' RESPONSIBILITY STATEMENT

7.1. The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Name, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading.

7.2. Where information in the Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the Circular in its proper form and context.

8. DOCUMENTS FOR INSPECTION

8.1. Copies of the following documents are available for inspection at the registered office of the Company during normal business hours from the date of this Circular up to and including the date of the EGM:

(a) the existing Constitution;

(b) the approval of ACRA for the Company's application for the reservation of the name "Happiness World Holdings Limited"; and

(c) the annual report of the Company for the financial year ended 30 June 2026.

For and on behalf of the Board
CAPALLIANZ HOLDINGS LIMITED

Liu Qiang
Executive Director and Chief Executive Officer

CAPALLIANZ HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of CapAllianz Holdings Limited (the "**Company**") will be held on 28 October 2026 at 11.00 a.m. (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day) at 10 Ubi Crescent, Ubi Techpark, Lobby A, #02-05, Singapore 408564 for the purpose of considering and, if thought fit, passing with or without modifications, the resolution as set out below.

All capitalised terms used in this Notice which are not defined herein shall have the meanings ascribed to them in the circular to the shareholders of the Company dated 6 October 2026.

SPECIAL RESOLUTION: THE PROPOSED CHANGE OF NAME

That:

(a) the name of the Company be changed to "Happiness World Holdings Limited" and the name "CapAllianz Holdings Limited" be substituted by "Happiness World Holdings Limited" wherever the former name appears in the Company's Constitution; and

(b) the Directors or any one of them be and are hereby authorised to take such steps, approve all matters, implement, execute, perfect or give effect to complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as they or he may consider expedient, desirable, necessary or in the interests of the Company to give effect to the Proposed Change of Name and/or this Special Resolution.

By Order of the Board
Shirley Tan Sey Liy
Company Secretary

6 October 2026

Notes:

1) The Notice of Extraordinary General Meeting ("EGM") and this Circular will be sent to shareholders by electronic means via publication on the Company's corporate we website at the URL: https://www.capallianzholdings.com and SGXNet at the URL: https://www.sgx.com/securities/company-announcements. Printed copies of this Notice of EGM and Proxy Form for this EGM will be sent by post to shareholders.

   Printed copy of this Circular will not be sent to shareholders. Shareholders who wish to request for printed copy of this Circular will need to complete and return the Request Form, by sending it back to the Company no later than 19 October 2026. Please refer to the Request Form for further information.

2) A member of the Company entitled to attend, speak and vote at the EGM (otherwise than a relevant intermediary "**Relevant Intermediary**") is entitled to appoint not more than two (2) proxies to attend, speak and vote in his/her/its stead at the EGM. Where such member's Proxy Form appoints two (2) proxies, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the proxy form. If no such proportion or number is specified, the first named proxy may be treated as representing 100% of the shareholding and any second proxy as an alternate to the first named.

3) A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to exercise all or any of his/her rights to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him/her (which number and class of shares shall be specified in the Proxy Form).

   "**Relevant intermediary**" has the meaning ascribed to it in Section 181(6) of the Companies Act 1967 of Singapore

4) A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The appointment of proxy must be executed under common seal or under the hand of its duly authorised officer or attorney.

5) Members of the Company (including Supplementary Retirement Scheme investors ("**SRS Investors**") and Central Provident Fund Investment Scheme Investors ("**CPF Investors**")) may participate in the EGM by:

   a) attending the EGM in person;
   b) submitting questions in advance of the EGM or raising questions at the EGM; and/or
   c) voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies),

6) A proxy need not be a member of the Company.

7) A member can appoint the Chairman of the Meeting as his/her/its proxy, but this is not mandatory. The Chairman of the Meeting, as proxy, need not be a member of the Company.

   If a member wishes to appoint the Chairman of the Meeting as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the Proxy Form appointing the Chairman of the Meeting as proxy. If no specific direction as to voting is given, the Chairman will vote or abstain from voting at his/her/their discretion.

8) An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or the Supplementary Retirement Scheme ("**SRS Investor**") (as may be applicable) and wishes to appoint the Chairman of the EGM as their proxy should approach their respective CPF/SRS Approved Nominees (CPF Agent Banks or SRS Operators) to submit their votes to the Company by 11.00 a.m. on 16 October 2026, being at least seven (7) working days before the EGM.

9) The instrument appointing the proxy that has been executed by a member with the power of attorney or other authority (if any) under which it is signed, or a notarial certified copy must be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632, by 11.00 a.m. on 26 October 2026 being not later than 48 hours before the time appointed for the EGM, failing which the Proxy Form for the EGM shall not be treated as valid.

10) The Proxy Form must be under the hand of the appointer or of his attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed under its common seal or signed on its behalf by an officer or attorney duly authorised in writing, failing which the Proxy Form may be treated as invalid.

11) The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form.

12) Completion and return of the Proxy Form shall not preclude a member from attending, speaking and voting at the EGM if he/she so wishes. Any appointment of the proxy(ies) for the EGM shall be deemed to be revoked if the member attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the Proxy Form to the EGM.

13) A depositor shall not be regarded as a member of the Company entitled to attend, speak and vote at the EGM unless his/her name appears on the Depository Register not less than seventy-two (72) hours before the time fixed for the EGM.

14) Members can also submit substantial and relevant questions related to the resolutions to be tabled for approval at the EGM in advance of the EGM by email to enquiries@capallianzholdings.com by 11.00 a.m. on 20 October 2026 ("**Cut-Off Time**").

15) Members who submit questions in advance of the EGM should provide their full name, address, contact number, email, shareholding type and number of shares held in the Company and the manner of which they hold such shares for verification purposes.

16) The Company will endeavour to address the substantial and relevant questions related to the resolutions to be tabled for approval at the EGM received from members before or at the EGM. Responses to substantial and relevant questions received from members by the Cut-Off Time will be published on the SGXNet at the URL https://www.sgx.com/securities/company-announcements and the Company's corporate website at the URL https://www.capallianzholdings.com at 11.00 a.m. by 23 October 2026 (being no later than seventy-two (72) hours prior to the closing date and time for the lodgement of the Proxy Form). The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the resolutions to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, at the EGM itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

17) Persons who hold shares of the Company through relevant intermediaries (pursuant to Section 181(1C) read with Section 181(6) of the Companies Act), such as SRS Investors and CPF Investors, should approach their respective agents, such as SRS Operators and CPF Agent Banks, sufficiently in advance so that their respective agents may submit their substantial and relevant questions related to the resolutions to be tabled for approval at the EGM by the Cut-Off Time and have their substantial and relevant questions addressed.

18) The Company will publish the minutes of the EGM (together with the responses to the substantial and relevant questions received from shareholders during the EGM, if any) on the SGXNet at the URL https://www.sgx.com/securities/company-announcements and the Company's corporate website at the URL https://www.capallianzholdings.com within one (1) month after the date of the EGM.

*A Relevant Intermediary is:

(a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953 of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

PERSONAL DATA PRIVACY

By submitting a Proxy Form appointing the proxies to vote at the EGM and/or any adjournment thereof, and/or submitting questions relating to the resolution to be tabled for approval at the EGM or the Company's businesses and operations, a member of the Company consents to the collection, use and disclosure of such member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration, analysis and facilitation by the Company (or its agents or service providers) of his/her/its participation in the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines.

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CAPALLIANZ HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199905693M)

IMPORTANT

1. The EGM of the Company will be held, in a wholly physical format at 10 Ubi Crescent, Ubi Techpark, Lobby A, #02-05, Singapore 408564, on Wednesday, 28 October 2026, at 11.00 a.m. (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day). There will be no option for members to participate virtually.
2. Investors who hold shares through Relevant Intermediaries*, including under the Central Provident Fund Investment Scheme ("**CPF Investors**") or the Supplementary Retirement Scheme ("**SRS Investors**"), and who wish to appoint the Chairman of the EGM as their proxy should approach their respective Relevant Intermediaries*, including CPF Agent Banks or SRS Operators, to submit their votes at least seven (7) working days before the EGM (i.e. by 11.00 a.m. on 16 October 2026)
3. This Proxy Form is not valid for use by CPF and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

PROXY FORM

(Please see notes overleaf before completing this Form)

I/We, _____ (Name) _____ (NRIC/Passport No./Company Registration No.)

of _____ (Address)

being a shareholder/shareholders of **CAPALLIANZ HOLDINGS LIMITED** (the "**Company**"), hereby appoint:

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No of Shares	%
Address			

or failing *him/her/them, the Chairman of the Extraordinary General Meeting of the Company (the "**EGM**") as *my/our *proxy/ proxies to attend, speak and vote for *me/us on *my/our behalf at the EGM to be held at 10 Ubi Crescent, Ubi Techpark, Lobby A, #02-05, Singapore 408564 on Wednesday, 28 October 2026 at 11.00 a.m. (or immediately after the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day) and at any adjournment thereof.

I/We* direct my/our* proxy/proxies* to vote for, against or abstain from voting on the Resolutions to be proposed at the EGM as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies* will vote or abstain from voting at his/her/their* discretion, as he/she/they* will on any other matter arising at the EGM and at any adjournment thereof. All resolutions put to the vote at the EGM shall be decided by way of poll.

Special Resolution	**'For' ****	**'Against' ****	**'Abstain' ****
The Proposed Change of Name of the Company from "CapAllianz Holdings Limited" to "Happiness World Holdings Limited"			

* Delete accordingly

** If you wish to exercise all your votes "For" or "Against" or "Abstain", please indicate with a tick (✓) or a cross (x) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the abstain box for a particular resolution, you are directing your proxy/proxies not to vote on that resolution on a poll and your votes will not be counted in computing the required majority on a poll.

Dated this _____ day of _____ 2026

Total number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

_____

Signature of Shareholder(s) and Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF

CAPALLIANZ HOLDINGS LIMITED

NOTES TO PROXY FORM

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing the Chairman of the Meeting as proxy shall be deemed to relate to all the Shares held by you.

2. A member of the Company (other than a Relevant Intermediary*) entitled to attend, speak and vote at the EGM of the Company is entitled to appoint not more than two (2) proxies or the Chairman to attend, speak and vote in his/her/its stead at the EGM of the Company. A proxy need not be a member of the Company.

   If a member wishes to appoint the Chairman of the Meeting as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the Proxy Form appointing the Chairman of the Meeting as proxy. If no specific direction as to voting is given, the Chairman will vote or abstain from voting at his/her/their discretion.

3. Where a member appoints two (2) proxies, he shall specify the proportion of his shareholding to be represented by each proxy. If no such proportion or number is specified, the first named proxy may be treated as representing 100% of the shareholding and any second proxy as an alternate to the first named.

4. A member who is a Relevant Intermediary* may appoint more than two (2) proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him/her/it (which number and class of shares shall be specified). Where such member appoints more than two (2) proxies, the appointments shall be invalid unless the member specifies the number of shares in relation to which each proxy has been appointed.

5. The duly completed and executed Proxy Form must be submitted to the Company by 11.00 am on 26 October 2026 (being not less than 48 hours before the time appointed for holding the EGM) through any one of the following means:

   (i) by posting a physical copy at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632 or

   (ii) by sending a scanned PDF copy by email to enquiries@capallianzholdings.com.

   A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

6. This Proxy Form must be executed under the hand of the appointor or of his attorney duly authorised in writing. Where this Proxy Form is executed by a corporation, it must be executed under its common seal or under the hand of its officer or attorney duly authorised. Where this Proxy Form is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with this Proxy Form, failing which this Proxy Form may be treated as invalid.

7. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative with respect to the Meeting, in accordance with Section 179 of the Companies Act 1967 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

8. A member of the Company who holds his/her shares through a Relevant Intermediary* (including CPFIS Members or SRS investors) and who wish to exercise his/her votes by appointing the Chairman of the Meeting as proxy should approach his/her Relevant Intermediary (including his/her CPF Agent Bank or SRS Operators) to submit his/her voting instructions at least seven (7) working days prior to the date of the Meeting.

* A Relevant Intermediary is:

(a) a banking corporation licensed under the Banking Act 1970 of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Privacy:

By submitting an instrument appointing a proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 6 October 2026.

General:

The Company shall be entitled to reject the instrument appointing a proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the proxy lodged if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the Meeting, as certified by The Central Depository (Pte) Limited to the Company.