



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

PROPOSED ALLOTMENT AND ISSUE OF AN AGGREGATE OF UP TO 46,694,626 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO A CONVERTIBLE LOAN AGREEMENT

- RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**”) refers to the Company’s announcements dated 29 April 2020, 4 May 2020, 12 June 2020 and 19 June 2020, and the Company’s circular dated 13 June 2020 (collectively, the “**Announcements**”) in relation to, *inter alia*, the proposed allotment and issue of an aggregate of up to 46,694,626 new ordinary shares in the capital of the Company (“**Conversion Shares**”) to various investors at the conversion price of S\$0.149 per Conversion Share upon the conversion of the convertible loan of S\$6,050,000 and accrued interest thereon, pursuant to the terms and conditions of the convertible loan agreement dated 3 May 2020 (“**Proposed Conversion**”). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to announce that the SGX-ST has on 19 June 2020 issued a listing and quotation notice (the “**LQN**”) in respect of the listing of and quotation for an aggregate of up to 46,694,626 Conversion Shares on the Catalist of the SGX-ST, subject to:

- (i) the Company obtaining specific approval from the Shareholders for the allotment and issue of the Conversion Shares; and
- (ii) the Company’s compliance with the SGX-ST’s listing requirements.

The LQN from the SGX-ST is not an indication of the merits of the Conversion Shares, the Convertible Loan, the Company, its subsidiaries and their securities.

The Board will make further announcement(s) in relation to the Proposed Conversion, as and when appropriate.

By Order of the Board

Lim Wee Li
Executive Chairman and Chief Executive Officer
22 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.