



Shareholder Update

Alita Resources Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 147 393 735 (Alita)

We refer to the previous announcements to shareholders providing information on the Parent DOCA.

Capitalised terms have the meaning given in our announcement to shareholders dated 20 February 2023 (unless otherwise stated) (**Previous Announcement**).

We note the following, by way of update in respect of the 445D Application:

- On Friday, 24 February 2023, Austroid filed its summary judgment application in respect of the 445D Application (i.e. as noted in our Previous Announcement, a process by which Austroid will, in effect, seek to persuade the Supreme Court of Western Australia that the 445D Application should be dismissed without a trial being held) (**Summary Judgment Application**).
- On Monday, 27 February 2023, following conferral between Austroid, Canaccord and the Deed Administrators, consent orders were made, in effect, in the following terms:
 1. By 4:00pm (AWST) on 3 March 2023, the Deed Administrators file and serve any evidence and submissions in respect of the Summary Judgment Application.
 2. By 4:00pm (AEDT) on 8 March 2022, Canaccord file and serve any evidence and submissions in respect of the Summary Judgment Application.
 3. By 4:00pm (AWST) on 10 March 2023, Austroid and the Deed Administrators file any reply submissions in respect of the Summary Judgment Application.
- A programming hearing was previously scheduled to take place on Tuesday, 28 February 2023. In light of the above consent orders, that programming hearing was vacated.
- The next hearing in respect of the 445D Application is scheduled for **10:00am (AWST) on Monday, 13 March 2023** (and will be for the hearing of the Summary Judgment Application).

As previously noted, the Deed Administrators will otherwise provide a further update to shareholders after they obtain an independent expert report in respect of Alita's shares or any further orders are made in the 445D Application (or otherwise as the Deed Administrators consider necessary).



McGrathNicol

If you have any further queries, these should be emailed to alita@mcgrathnicol.com or should be directed to McGrathNicol's Perth office at +61 8 6363 7600.

Dated: 2 March 2023

Yours faithfully

Alita Resources Limited (Receivers & Managers Appointed) (Subject to Deed of Company Arrangement)

Rob Kirman
Deed Administrator