ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

ADDENDUM TO LOAN AGREEMENT

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1. The board of directors (the "**Board**") of ASTI Holdings Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce that it has entered into an addendum on 8 April 2022 ("**Addendum**") in relation to the loan agreement entered into between the Company and Advanced Systems Automation Limited ("**ASA**") dated 31 December 2020 ("**Loan Agreement**").

2. Under the Addendum, the Company and ASA have agreed that the outstanding sums owed under the Loan Agreement shall now be paid in accordance with the following tranches:

   (a) A sum equivalent to $2million to be payable on 31 March 2023;
   (b) A sum equivalent to S$2million to be payable on 31 March 2024;
   (c) A sum equivalent to S$2million to be payable on 31 March 2025;
   (d) A sum equivalent to S$2million to be payable on 31 March 2026; and
   (e) The balance sum outstanding under the Facility (inclusive of any Interest that has accrued) shall be paid on 31 March 2027

3. The execution of the Addendum is not expected to have any material impact on the financial performance of the Company in the financial year ending 31 December 2022.

4. The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

By Order of the Board

Dato' Michael Loh Soon Gnee
Chairman
ASTI Holdings Limited
21 April 2022