



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that based on preliminary review of the unaudited consolidated financial statements for the financial year ended 31 December 2018 (“**FY2018 Results**”), the Group is expected to report a net loss for FY2018 Results. The expected loss is primarily due to accounting provisions and asset impairment losses.

The Group is in the process of finalising its FY2018 Results. Further details of the Group’s financial performance will be disclosed when the Company announces its FY2018 Results on or before 1 March 2019.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action to be taken should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Wong Siew Cheong
Executive Director and Chief Executive Officer

18 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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