



MEDIA RELEASE

For immediate release

Geo Energy Successfully Completes Share Placement Amid Strong Investor Interest, Raising Around S\$15 Million to Strengthen the Group's Capital Structure, Enhance Financial Flexibility and Broaden its Shareholder Base

- The share placement comprises 35 million new ordinary shares in the capital of the Company ("Placement Shares") at an issue price of S\$0.425 for each Placement Share ("Placement Price").
- KGI Securities (Singapore) Pte. Ltd. was the Placement Agent in relation to the Placement.

Singapore, 16 March 2026 - Geo Energy Resources Limited ("Geo Energy", the "Company" and together with its subsidiaries, the "Group") is pleased to announce the successful completion of its share placement exercise that was previously announced on 5 March 2026.

Commenting on the successful completion of its share placement exercise, Mr Charles Antonny Melati, Executive Chairman & Chief Executive Officer of Geo Energy, said:

"We are pleased that the share placement exercise has attracted strong investor interest, reflecting confidence in the Group's capabilities and our ambition to grow into a billion-dollar market capitalisation energy group."

Our business strategy is executing as planned, with key projects and initiatives progressing on schedule. This progress, together with the additional capital from the share placement, enhances our financial flexibility to accelerate value creation within our business model.

Looking ahead, we remain focused on strengthening our market position as a resilient, high-growth energy producer and regional infrastructure provider."

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This media release is to be read in conjunction with Geo Energy's announcement released on 16 March 2026, which can be downloaded via www.sgx.com and www.geocoal.com.

ABOUT GEO ENERGY RESOURCES LIMITED
(SGX Code: RE4 / Bloomberg Code: GERL SP / Reuters Code: GEOE.SI)

Geo Energy Resources Limited ("Geo Energy") is a leading Indonesian energy group focused on the efficient production of premium, low-ash and low-sulphur thermal coal from strategically located assets. Established in 2008 and listed on the Mainboard of the Singapore Exchange since 2012, Geo Energy is also part of the Singapore FTSE-ST Index.



Geo Energy's core strategy focuses on disciplined asset acquisition, production growth, and supply diversification. The Group owns three mining concessions through its subsidiaries in Kalimantan and South Sumatera, Indonesia.

The Group also hold a 49% equity interest in PT Internasional Prima Coal, a joint venture with PT Bukit Asam Tbk, one of Indonesia's largest state-owned coal producers.

To strengthen our position across the energy value chain, the Group increased its effective interest in PT Marga Bara Jaya ("MBJ") to 71.3%. MBJ is developing an integrated infrastructure project (road and jetty) with a targeted annual capacity of 40–50 million tonnes. This infrastructure supports production growth at our TRA coal mine and enhances long-term operational efficiency.



On 8 January 2026, Geo Energy completed the acquisition of a 51% equity stake in established Indonesian shipping companies specialising in commodity logistics, including coal and other non-mining products in Indonesia. This strategic move enables us to rapidly expand our supporting fleet, optimise logistics for the TRA coal mine and MBJ jetty operations, and diversify revenue streams through third-party barging services.

For more information, please visit www.geocoal.com.

Issued on behalf of Geo Energy Resources Limited by 8PR Asia Pte Ltd.

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