

NEWS RELEASE

For Immediate Release

LIFEBRANDZ LTD. OPENS ANOTHER SUPERFOOD KITCHEN OUTLET – BRINGING ITS SUPERFOOD KITCHEN AND THE GREEN BAR NETWORK IN SINGAPORE TO FOUR OUTLETS

- The latest (third) Superfood Kitchen dual-concept outlet is located at Jurong Point Singapore (#03-25D/E)
- First two Superfood Kitchen dual-concept outlets are located at Raffles City Singapore (#B1-78) and Changi Airport Terminal 3 (#B2-25)
- The Green Bar is located at Alexandra Retail Centre (#02-12A)



3rd November 2022 – LifeBrandz Ltd. (**the "Company"** and together with its subsidiaries, the "**Group**") is pleased to announce the opening of its third Superfood Kitchen outlet - Superfood Kitchen Pte. Ltd. ("**Superfood Kitchen**") (f.k.a. LB LAB Pte. Ltd.) under LifeBrandz Group of companies. Superfood Kitchen is a 75% owned subsidiary of the Company.

Riding on the successful opening of the first two Superfood Kitchen dual-concept outlets, a third outlet located at Jurong Point Singapore (#03-25D/E) will mark the Group's first footprint in the west of Singapore, as part of the Group's effort to bring Superfood Kitchen closer to our customers.

The Superfood Kitchen's Central Kitchen will help to ensure the quality and consistency of its homemade gourmet salads and nutrition-focused takeout Superfood Kitchen recipes, fulfilling its mission to improve the quality of living by making nutrition accessible to all.

Mr. Lam Siew Kee, Executive Chairman and Chief Executive Officer of LifeBrandz Ltd. commented: "In the span of six weeks, we rolled out three Superfood Kitchen outlets, accelerating our expansion of Superfood Kitchen concepts as we see bright spots in the Food & Beverage sector. This also demonstrated the Group's ongoing strategy and efforts to deliver sustainable value to our shareholders."

The opening of the third Superfood Kitchen outlet is expected to contribute positively to the revenue of the Group for the financial year ending 31 July 2023.

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About LifeBrandz Ltd.

LifeBrandz Group was established in 2001 and has been listed in Singapore since 2004. LifeBrandz is a brand development and management Group with interests in sectors related to lifestyle and entertainment.

For more information, please visit www.lifebrandz.com

This News Release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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