(Tempatan 43072 - A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 30 June 2015

as at 30 June 2015			
		As at 30.06.2015 Unaudited RM'000	As at 31.12.2014 Audited RM'000
Assets	Note		
Non-current assets			
Property, plant and equipment Prepaid land lease payments Base inventory Intangible assets Investment in associates and joint ventures Investment securities Other non-current assets Other receivables Deferred tax assets		87,869 823 3,000 8,397 76,203 9,337 12,308 6,467 7,868 212,272	88,465 839 3,000 8,868 71,318 7,792 11,458 5,982 3,981 201,703
Current assets Inventories Trade and other receivables Other current assets Tax recoverable Cash, bank balances and deposits		267,242 96,234 4,868 13,033 113,616 494,993	253,952 104,003 3,190 3,528 118,311 482,984
Total assets		707,265	684,687
Equity and liabilities			
Current liabilities Provisions Borrowings Trade and other payables Current tax payable Derivative financial instruments Net current assets	19	11,357 367,970 85,640 24 5,327 470,318 24,675	10,505 335,921 81,225 25 5,661 433,337 49,647
Non-current liabilities Provisions Deferred tax liabilities Borrowings Derivative financial instruments		10,531 1,129 - 474 12,134	10,350 1,092 5,208 478 17,128
Total liabilities		482,452	450,465
Net assets		224,813	234,222
Equity attributable to owners of the Company Share capital Share premium Other reserves Retained earnings Non-controlling interests Total Equity Total equity and liabilities		100,000 76,372 29,993 18,151 224,516 297 224,813 707,265	100,000 76,372 21,603 35,946 233,921 301 234,222 684,687
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The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited annual financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

for the period ended 30 June 2015

		← 2 nd (3 months	Quarter		o Date → ns ended
	Note	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000
Revenue	•	452,975	431,709	834,615	860,806
(Loss)/Profit from operations		(16,712)	6,145	(17,402)	32,324
Gross interest income		1,325	1,301	2,728	2,282
Gross interest expense		(3,464)	(3,236)	(6,835)	(6,332)
Share of results of associates and joint ventures		(380)	1,843	352	1,818
(Loss)/Profit before tax from continuing operations	5	(19,231)	6,053	(21,157)	30,092
Income tax expense	17	4,322	(5,759)	3,358	(11,660)
(Loss)/Profit from continuing operations, net of tax		(14,909)	294	(17,799)	18,432
Discontinued operations Loss from discontinued operations, net of tax		-	(29,128)	_	(32,630)
Loss net of tax		(14,909)	(28,834)	(17,799)	(14,198)
Attributable to:					
Owners of the Company		(14,907)	(28,791)	(17,795)	(14,075)
Non-controlling interests		(2)	(43)	(4)	(123)
	:	(14,909)	(28,834)	(17,799)	(14,198)
Loss per share attributable to owners of the Company (sen):	25				
Basic/Diluted - from continuing operations - from discontinued operations		(14.9)	0.3 (29.1)	(17.8)	18.4 (32.5)
	:	(14.9)	(28.8)	(17.8)	(14.1)
Proposed/Declared dividend per share (sen)	27	-	-	_	<u> </u>
				As at end of current quarter	As at preceding financial year end
Net assets per share attributable to owners of the Company (RM)			-	2.25	2.34

The unaudited condensed consolidated income statement should be read in conjunction with the audited annual financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the period ended 30 June 2015

		2 nd Qu 3 months	ended	Year to Date 6 months ended			
	Note	30.06.2015 RM'000	30.06.2014 RM'000	30.06.2015 RM'000	30.06.2014 RM'000		
Loss net of tax		(14,909)	(28,834)	(17,799)	(14,198)		
Items that will not be reclassified to profit or loss: Share of a joint venture's loss on remeasurement of retirement benefits obligation		-	(484)	-	(484)		
Items that may be subsequently reclassified to profit or loss:	-						
Foreign currency translation Realisation of foreign currency translation reserves to profit or loss upon sale of disposal group	5	1,561	3,428	4,531	5,377		
classified as held for sale Realisation of foreign currency translation reserves	:	-	4,158	-	4,158		
to profit or loss upon sale of a subsidiary Net fair value changes on available-for-sale		-	3,705	-	3,705		
investment securities		1,709	(1,956)	1,174	1,238		
Net fair value changes on cash flow hedges		619	1,136	2,685	2,825		
	-	3,889	10,471	8,390	17,303		
Other comprehensive income for the period, net of tax	-	3,889	9,987	8,390	16,819		
Total comprehensive income for the period	=	(11,020)	(18,847)	(9,409)	2,621		
Total comprehensive income attributable to:							
Owners of the Company		(11,018)	(19,395)	(9,405)	1,811		
Non-controlling interests		(2)	548	(4)	810		
	-	(11,020)	(18,847)	(9,409)	2,621		

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited annual financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

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(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period ended 30 June 2015

	Attributable to owners of the Company										
				•	Non	- Distributable	9		→	Distributable	
	Total equity RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Foreign currency translation reserves RM'000	Available- for-sale ("AFS") reserves RM'000	Hedging reserves RM'000	Reserve of disposal group classified as held for sale RM'000	Retained earnings RM'000	Non-controlling interests ("NCI") RM'000
At 1 January 2015	234,222	233,921	100,000	76,372	24,666	(736)	2,259	(4,586)	-	35,946	301
Loss for the period	(17,799)	(17,795)	-	-	-	-	-	-	-	(17,795)	(4)
Other comprehensive income	8,390	8,390	-	-	-	4,531	1,174	2,685	-	-	-
Total comprehensive income	(9,409)	(9,405)	-	-	-	4,531	1,174	2,685	-	(17,795)	(4)
At 30 June 2015	224,813	224,516	100,000	76,372	24,666	3,795	3,433	(1,901)	-	18,151	297

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(Tempatan 43072 -A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd) for the period ended 30 June 2014

		Attributable to owners of the Company									
				•	Non	- Distributable			→	Distributable	•
	Total equity RM'000	Equity attributable to owners of the Company, total RM'000	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Foreign currency translation reserves RM'000	AFS reserves RM'000	Hedging reserves RM'000	Reserve of disposal group classified as held for sale RM'000	Retained earnings RM'000	Non-controlling interests ("NCI") RM'000
At 1 January 2014	180,656	222,768	100,000	76,372	21,116	(14,198)	1,661	(1,316)	(6,969)	46,102	(42,112)
Loss for the period	(14,198)	(14,075)	-	-	-	-	-	-	-	(14,075)	(123)
Other comprehensive income	16,819	15,886	-	-	-	8,149	1,238	2,825	4,158	(484)	933
Total comprehensive income	2,621	1,811	-	-	-	8,149	1,238	2,825	4,158	(14,559)	810
Acquisition of a subsidiary	299	-	-	-	-	-	-	-	-	-	299
Reserve of disposal group classified as held for sale	-	-	-	-	-	(2,811)	-	-	2,811	-	-
Derecognition of NCI upon sale of disposal group classified as held for sale	41,286	-	-	-	-	-	-	-	-	-	41,286
Realisation of revaluation reserves upon sale of a subsidiary		-	-	-	(193)	-	-	-	-	193	-
At 30 June 2014	224,862	224,579	100,000	76,372	20,923	(8,860)	2,899	1,509	-	31,736	283

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited annual financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Tempatan 43072 - A) MALAYSIA SMELTING CORPORATION BERHAD (Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

for the period ended 30 June 2015

Note30 06.2015 RM00030.06.2014 RM000Operating activities28,44748,881(Increase)/Decrease in inventories(47,444)5,943Decrease/(Increase) in receivables13,452(119,548)Increase in payables2,00517,491Increase in payables2,00517,491Increase in payables(4,433)(2,762)Decrease in amount due to associates and joint ventures(4,433)(50,038)Increase in payables(11,217)(11,253)Increase in payables(7,313)(7,566)Increase in payables(26,969)(74,345)Increase in payables(26,969)(74,345)Interest received1,7851,244Net cash outflow on acquisition of a subsidiary(228)Net cash outflow on asel of a subsidiary(229)Net cash outflow on asel of a subsidiary(200)Payment for corporate lub memberships(2(15))Payment for corporate club memberships(2(200)Procease in property, plant and equipment(2,997)Purchase of property, plant and equipment(2,997)Purchase of property, plant and equipment(10,505)Payment for there in francing a	for the period ended 30 June 2015		6 months en	hed
Operating activitiesOperating cash flows before changes in working capital28,44748,881(Increase) in arceivables(147,444)5,943Decrease/(Decrease) in arceivables13,452(119,546)Increase in payables2,00517,491Increase in arount due to holding company4(43)Decrease in amount due to associates and joint ventures(4,903)(2,762)Cash used in operations(8,439)(50,036)Income tax paid(11,217)(11,253)Interest paid-(5,490)Severance benefits paid-(22,969)Interest received1,7851,244Net cash outflow on acquisition of a subsidiary-(223)Net cash outflow on sale of a subsidiary-(223)Net cash outflow on sale of a subsidiary-(226)Net cash inflow on sale of a subsidiary-(220)Net cash inflow on sale of a subsidiary-(223)Net cash inflow on sale of a subsidiary-(220)Net cash inflow on sale of a subsidiary-(220)Payment for operate club memberships-(215)Payment for operate dub memberships-(200)Proceeds from disposal op up classified as held for sale-Payment for property, plant and equipment(2,563)25,993Payment for property, plant and equipment(1,263)(1,589)Payment for property, plant and equipment(2,263)25,993Finacing activities(2,5118)25,959 <th></th> <th>Note</th> <th></th> <th></th>		Note		
Operating cash flows before changes in working capital28,44748,881(Increase) in zeceivables(147,444)5,943Decrease/(Increase) in arcound due to holding company4(43)Increase in awount due to associates and joint ventures(4,903)(2,762)Cash used in operations(8,439)(50,036)Income tax paid(11,217)(11,253)Interest paid-(5,490)Severance benefits paid-(5,490)Net cash used in operating activities(2,6969)(74,345)Interest received1,7851,244Interest received1,7851,244Net cash outflow on acquisition of a subsidiary-(22)Net cash outflow on sale of a subsidiary-(22)Net cash outflow on sale of a subsidiary-(22)Net cash indivo on sale of a subsidiary-(220)Payment for corporate club memberships-(200)Payment for property, plant and equipment12-Proceeds from disposal or property, plant and equipment(2,663)25,993Finacing activities(2,563)25,993Finacing activities(2,563)25,993Finacing activities(2,118) <td< th=""><th></th><th></th><th></th><th>RM'000</th></td<>				RM'000
(Increase)/Decrease in inventories(47,444)5,943Decrease)/(Increase) in receivables13,452(119,546)Increase (Decrease) in amount due to holding company4(43)Decrease in amount due to associates and joint ventures(4,903)(2,762)Cash used in operations(8,439)(50,036)Increase (Decrease) in amount due to associates and joint ventures(8,439)(50,036)Increase Jaid(7,313)(7,566)Severance benefits paid-(5,490)Net cash used in operating activities(26,969)(74,345)Interest received1,7851,244Net cash outflow on sale of a subsidiary-(220)Net cash outflow on sale of a subsidiary-(220)Net cash outflow on sale of disposal group classified as held for sale-558Net dividend received from associates and joint ventures-29,315Payment for corporate club memberships-(210)Payment for corporate club memberships-(200)Proceeds from disposal of property, plant and equipment(2,997)(2,870)Net cash quifyenerated from investing activities(2,563)25,993Financing activities(2,5118)25,959Effect of changes in foreign exchange rates(4,23(37)Cash and bash balances comprise the following at 30 June:RM*000RM*000Cash and short term deposits20152014Deposit of more than three months maturity with a licensed bank1,3751,229Dradow of s	Operating activities			
Decrease/(Increase) in receivables13,452(119,546)Increase/(Decrease) in amount due to holding company4(43)Decrease in amount due to associates and joint ventures(4,903)(2,762)Cash used in operations(8,439)(50,036)Increase/(Decrease) in amount due to associates and joint ventures(4,903)(2,762)Cash used in operating activities(7,313)(7,566)Interest paid(7,313)(7,566)Severance benefits paid(7,313)(7,566)Interest received1,7851,244Net cash outflow on acquisition of a subsidiary-(228)Net cash outflow on sale of a subsidiary-(228)Net cash inflow on sale of a subsidiary-(228)Payment for corporate club memberships-(215)Payment for corporate club memberships-(200)Proceeds from disposal of property, plant and equipment(2,997)(2,870)Net cash generated from investing activities(2,563)25,993Financing activities(2,118)25,959Effect of changes in foreign	Operating cash flows before changes in working capital		28,447	48,881
Increase in payables2,00517,491Increase (/Decrease) in amount due to holding company4(43)Decrease in amount due to associates and joint ventures(4,803)(2,762)Cash used in operations(8,439)(50,036)Income tax paid(11,217)(11,253)Interest paid-(5,490)Net cash used in operating activities(26,969)(74,345)Investing activities(26,969)(74,345)Interest received1,7851,244Net cash outflow on sale of a subsidiary-(228)Net cash outflow on sale of a subsidiary-(229)Net cash outflow on sale of a subsidiary-(229)Net cash outflow on sale of a subsidiary-(220)Net cash outflow on sale of disposal group classified as held for sale-558Payment for deferred mine exploration and evaluation expenditure-(215)Payment for corporate club memberships-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in/generated from financing and other borrowings34,91984,177Repayment of short term trade financing and other borrowings34,91984,177Repayment of term loans(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,3361103,075Cash and cash equivalents as at 30 June112,241	(Increase)/Decrease in inventories		(47,444)	5,943
Increase/(Decrease) in amount due to holding company Decrease in amount due to associates and joint ventures4(43) (4,903)Decrease in amount due to associates and joint ventures(4,903)(2,762)Cash used in operations Income tax paid(11,217)(11,253)Interest paid(7,313)(7,566)Severance benefits paid(26,969)(74,345)Interest received1,7851,244Net cash outflow on acquisition of a subsidiary(222)Net cash outflow on sale of a subsidiary(222)Net cash outflow on sale of a subsidiary(223)Net cash outflow on sale of a subsidiary(223)Net cash outflow on sale of a subsidiary(223)Net cash inflow on sale of a subsidiary(223)Net cash inflow on sale of a subsidiary(223)Net cash inflow on sale of a subsidiary(223)Payment for deferred mine exploration and evaluation expenditure(1,363)and deferred mine development expenditure(1,363)Payment for corporate club memberships-Proceeds from disposal of property, plant and equipment12Purchase of property, plant and equipment(2,997)Purchase of property, plant and equipment(2,563)Drawdown of short term trade financing and other borrowings34,91984,177Reasy earlied from financing activitiesDrawdown of short term trade financing and other borrowings24,41474,311Net (decrease) fincrease in cash and cash equivalentsNet (decrease) fincrease in cash and cash equivalents(5,118)	Decrease/(Increase) in receivables		13,452	(119,546)
Decrease in amount due to associates and joint ventures(4,903)(2,762)Cash used in operations(8,439)(50,036)Increat paid(11,217)(11,253)Interest paid(7,313)(7,566)Severance benefits paid-(5,490)Net cash used in operating activities(26,969)(74,345)Investing activities(228)(228)Interest received1,7851,244Net cash outflow on sale of a subsidiary-(228)Net cash inflow on sale of disposal group classified as held for sale-558Payment for deferred mine exploration and evaluation expenditure-(200)Payment for corporate club memberships-(215)Payment for orporate club memberships-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash used indrive intrade financing and other borrowings34,91984,177Repayment of short term inde financing and other borrowings34,91984,177Repayment of term loans(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits20152014Deposit of more than intree months maturity with a licensed bank1,3751,328	Increase in payables		2,005	17,491
Cash used in operations(8,439)(50,036)Income tax paid(11,217)(11,253)Interest paid(7,313)(7,566)Severance benefits paid-(5,490)Net cash used in operating activities(26,969)(74,345)Investing activities(228)(228)Interest received1,7851,244Net cash outflow on sale of a subsidiary-(228)Net cash outflow on sale of disposal group classified as held for sale-558Net dividend received from associates and joint ventures-29,315Payment for deferred mine exploration and evaluation expenditure-(216)and deferred mine development expenditure-(216)Payment for corporate club memberships-(216)Payment for prepaid land lease payments-(200)Proceeds from disposal of propery, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities24,91984,177Repayment of term trade financing and other borrowings34,91984,177Repayment of term financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits<	Increase/(Decrease) in amount due to holding company		4	(43)
Income tax paid(11,217)(11,253)Interest paid(7,313)(7,566)Severance benefits paid-(5,490)Net cash used in operating activities(26,969)(74,345)Investing activities(26,969)(74,345)Interest received1,7851,244Net cash outflow on acquisition of a subsidiary-(22)Net cash outflow on sale of a subsidiary-(22)Net cash outflow on sale of disposal group classified as held for sale-558Net dividend received from associates and joint ventures-29,315Payment for deferred mine development expenditure-(215)and deferred mine development expenditure-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Puctase of used in/generated from investing activities(2,563)25,993Financing activities(10,505)(9,866)Net cash generated from financing activities(3,118)25,959Effect of changes in foreign exchange rates423(37)Cash and bank balances comprise the following at 30 June:112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Decrease in amount due to associates and joint ventures		(4,903)	(2,762)
Interest paid(7,313)(7,566)Severance benefits paid-(5,490)Net cash used in operating activities(26,969)(74,345)Investing activities(26,969)(74,345)Interest received1,7851,244Net cash outflow on sale of a subsidiary-(228)Net cash outflow on sale of a subsidiary-(228)Net cash inflow on sale of a subsidiary-(228)Net cash inflow on sale of a subsidiary-(228)Net cash inflow on sale of a subsidiary-(229)Pat cash inflow on sale of a subsidiary-(229)Pat cash inflow on sale of a subsidiary-(221)Pat cash inflow on sale of a subsidiary-(228)Net cash inflow on sale of a subsidiary-(229)Payment for deferred mine exploration and evaluation expenditure-(215)and deferred mine exploration and evaluation expenditure-(200)Payment for orporate club memberships-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Purchase of soft term trade financing activities(3,19)84,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities(5,118)25,999Effect of changes in foreign exchange rates423(37)Cash and short term deposits2014RM'000Cash and short term deposits20 June:	Cash used in operations		(8,439)	(50,036)
Severance benefits paid - (5,490) Net cash used in operating activities (26,969) (74,345) Investing activities 1,785 1,244 Interest received 1,785 1,244 Net cash outflow on acquisition of a subsidiary - (22) Net cash outflow on sale of a subsidiary - (22) Net cash inflow on sale of disposal group classified as held for sale - 558 Net dividend received from associates and joint ventures - 29,315 Payment for deferred mine exploration and evaluation expenditure - (215) payment for corporate club memberships - (215) Payment for opperty, plant and equipment 12 Proceeds from disposal of property, plant and equipment 12 Purchase of property, plant and equipment (2,563) Drawdown of short term trade financing and other borrowings 34,919 84,177 Repayment of term loans (0,505) (9,866) Net (decrease)fincrease in cash and cash equivalents (5,118) 25,959 Effect of changes in foreign exchange rates 423 (37) Cash and cash equivalents as at 1 January 116,936 103,075 Cash and cash equivalents as at 30 June:	Income tax paid		(11,217)	(11,253)
Net cash used in operating activities(26,969)(74,345)Investing activities1,7851,244Interest received1,7851,244Net cash outflow on acquisition of a subsidiary-(228)Net cash outflow on sale of a subsidiary-(228)Net cash outflow on sale of disposal group classified as held for sale-558Net dividend received from associates and joint ventures-29,315Payment for deferred mine exploration and evaluation expenditure(1,363)(1,589)Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,563)25,993Financing activities24,41474,311Net cash (used in)/generated from investing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and short term deposits21152014Cash and short term deposits212,124128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Interest paid		(7,313)	(7,566)
Investing activitiesInterest received1,7851,244Net cash outflow on acquisition of a subsidiary-(22)Net cash outflow on sale of a subsidiary-(22)Net cash outflow on sale of a subsidiary-(22)Net cash outflow on sale of disposal group classified as held for sale-558Payment for deferred mine exploration and evaluation expenditure-29,315Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(10,505)(9,866)Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			-	(5,490)
Interest received1,7851,244Net cash outflow on acquisition of a subsidiary-(228)Net cash outflow on sale of disposal group classified as held for sale-(22)Net cash inflow on sale of disposal group classified as held for sale-29,315Payment for deferred mine exploration and evaluation expenditure(1,363)(1,589)Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(10,505)(9,866)Net cash generated from financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Net cash used in operating activities		(26,969)	(74,345)
Net cash outflow on acquisition of a subsidiary <td>Investing activities</td> <td></td> <td></td> <td></td>	Investing activities			
Net cash outflow on sale of a subsidiary-(22)Net cash inflow on sale of disposal group classified as held for sale-558Net dividend received from associates and joint ventures-29,315Payment for deferred mine exploration and evaluation expenditure(1,363)(1,589)and deferred mine development expenditure(1,363)(1,589)Payment for corporate club memberships-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(1,505)(9,866)Net cash generated from financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			1,785	1,244
Net cash inflow on sale of disposal group classified as held for sale-558Net dividend received from associates and joint ventures-29,315Payment for deferred mine exploration and evaluation expenditure(1,363)(1,589)Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities-24,41474,311Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	· · ·		-	. ,
Net dividend received from associates and joint ventures-29,315Payment for deferred mine exploration and evaluation expenditure(1,363)(1,589)Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(1,505)(9,866)Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June:20152014Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			-	
Payment for deferred mine exploration and evaluation expenditure and deferred mine development expenditure(1,363)(1,589)Payment for corporate club memberships-(215)Payment for propaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(1,505)(9,866)Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June:20152014Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			-	
and deferred mine development expenditure(1,363)(1,589)Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(2,563)25,993Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	•		-	29,315
Payment for corporate club memberships-(215)Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(2,563)25,993Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			(1 363)	(1 589)
Payment for prepaid land lease payments-(200)Proceeds from disposal of property, plant and equipment12-Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(2,563)25,993Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			(1,000)	
Proceeds from disposal of property, plant and equipment12Purchase of property, plant and equipment(2,997)Net cash (used in)/generated from investing activities(2,563)Drawdown of short term trade financing and other borrowings34,919Bat,177Repayment of term loansNet cash generated from financing activities(10,505)Net cash generated from financing activities24,414T4,311Net (decrease)/increase in cash and cash equivalents(5,118)Effect of changes in foreign exchange rates423Cash and cash equivalents as at 1 January116,936112,241128,997Cash and bank balances comprise the following at 30 June:RM'000Cash and short term deposits112,241Deposit of more than three months maturity with a licensed bank1,3751,329			-	
Purchase of property, plant and equipment(2,997)(2,870)Net cash (used in)/generated from investing activities(2,563)25,993Financing activities(2,563)25,993Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			12	(200)
Financing activitiesDrawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329				(2,870)
Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Net cash (used in)/generated from investing activities		(2,563)	25,993
Drawdown of short term trade financing and other borrowings34,91984,177Repayment of term loans(10,505)(9,866)Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Financing activities		· · ·	
Net cash generated from financing activities24,41474,311Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	-		34,919	84,177
Net (decrease)/increase in cash and cash equivalents(5,118)25,959Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Repayment of term loans		(10,505)	(9,866)
Effect of changes in foreign exchange rates423(37)Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Net cash generated from financing activities		24,414	74,311
Cash and cash equivalents as at 1 January116,936103,075Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Net (decrease)/increase in cash and cash equivalents		(5,118)	25,959
Cash and cash equivalents as at 30 June112,241128,997Cash and bank balances comprise the following at 30 June:20152014Cash and short term depositsRM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Effect of changes in foreign exchange rates		423	(37)
20152014Cash and bank balances comprise the following at 30 June:RM'000Cash and short term deposits112,241Deposit of more than three months maturity with a licensed bank1,3751,329	Cash and cash equivalents as at 1 January		116,936	103,075
Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329	Cash and cash equivalents as at 30 June		112,241	128,997
Cash and bank balances comprise the following at 30 June:RM'000RM'000Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329				
Cash and short term deposits112,241128,997Deposit of more than three months maturity with a licensed bank1,3751,329			2015	2014
Deposit of more than three months maturity with a licensed bank 1,375 1,329			RM'000	
113,616 130,326	Deposit of more than three months maturity with a licensed bank			
			113,616	130,326

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited annual financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.