BIOLIDICS LIMITED
(Company Registration Number 200913076M)
(Incorporated in the Republic of Singapore)

CESSATION OF CONTINUING SPONSORSHIP

The board of directors (the "**Board**") of Biolidics Limited (the "**Company**" wishes to announce that it has on 28 September 2023, received written notification from the Company's sponsor, United Overseas Bank Limited ("**UOB**" or the "**Sponsor**"), that for commercial reasons, the Sponsor will be terminating the continuing sponsorship agreement (the "**CSA**") dated 11 December 2018, and supplemented by a renewal letter dated 22 November 2021, entered into between the Company and the Sponsor in relation to the appointment of UOB as the Sponsor.

Pursuant to Rule 228(5) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Sponsor has confirmed that, as at the date of this announcement, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been previously announced by the Company and that has not been brought to the attention of the SGX-ST.

UOB shall remain as the Sponsor until 31 December 2023 or such other date as may be mutually agreed with the Company, the new sponsor of the Company and/or the SGX-ST.

The Company is currently actively seeking to appointment of a new sponsor and will provide further updates as and when there are material developments on this matter.

By Order of the Board

Song Tang Yih
Executive Director and Chief Executive Officer
28 September 2023

This announcement has been prepared by the Company and has been reviewed by the Sponsor for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.