SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

SAL'S ASSOCIATE IN CHINA – RESTRICTED EMPLOYEE SHARES INCENTIVE PLAN

The board of directors (the "**Board**") of Silverlake Axis Ltd. (the "**Company**" or "**SAL**") wishes to announce that SAL's associated company in China, Global InfoTech Co. Ltd. ("**GIT**") has obtained the approval of GIT's shareholders for GIT's restricted employee shares incentive plan (the "**Plan**") on 5 January 2016 and the board of directors of GIT has determined the grant date (the "**Grant Date**") of the Plan would be on 5 January 2016.

The Plan is for a limit of 1,600,000 GIT's shares to 100 eligible employees for RMB20.89/share. The Plan is valid for 48 months from the Grant Date with a moratorium period of 12 months. The eligible employee can apply to uplift their shares to trade in ChiNext of the Shenzhen Stock Exchange for 30%, 30% and 40% after 12 months, 24 months and 36 months from the Grant Date respectively, subject to meeting certain requirements and key performance index set by GIT, in particular, 2016 net profit growth of not less than 12% compared to 2015, 2017 net profit growth of not less than 25% compared to 2015 and 2018 net profit growth of not less than 45% compared to 2015, respectively.

GIT shall complete the process such as registration of the new issued shares of GIT with the eligible employee within 30 days after the Grant Date.

Following the allotment and issue of the new shares of GIT pursuant to the Plan, the total number of its enlarged issued shares will be increased from 133,340,000 shares to 134,940,000 shares. As a result, the Company's interest in GIT will be diluted from 20.25% to 20.01%.

By Order of the Board

Kwong Yong Sin
Group Managing Director

6 January 2016