

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

COMPLETION OF PROPOSED ACQUISITION OF FOUR STAR

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXnet announcements dated 27 July 2016 (the "**Announcement**")*

The Board of Directors (the "**Board**") of LHN Limited (the "**Company**", together with its subsidiaries and associated companies, the "**Group**") wishes to announce that its wholly owned subsidiary SHPL together with its JV partner WSPL, have completed their acquisition of Four Star on 10 October 2016 ("**Completion**").

As disclosed in the Announcement, the Purchase Consideration was borne equally between SHPL and WSPL. SHPL's proportion of the Purchase Consideration amounting to S\$450,000 was funded entirely by internal resources of the Group.

Following Completion, the financials of Four Star shall be accounted for by the Group as a joint venture. The Group expects to record a proportionate gain from the acquisition of Four Star which arises from the difference between the Purchase Consideration and fair value of net assets of Four Star. The fair value of net assets of Four Star includes revaluation gain for the Property. The financial effect of the acquisition, which would be finalised in due course, will be reflected accordingly in the Group's unaudited results announcements for financial year ending 30 September 2017.

By Order of the Board

Kelvin Lim
Executive Chairman and Group Managing Director
10 October 2016

*LHN Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.