

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

**RESPONSE TO QUERY FROM THE SGX-ST IN RELATION TO THE COMPANY'S
COMPLIANCE WITH THE MINIMUM TRADING PRICE REQUIREMENT**

The board of directors (the “**Board**”) of Xpress Holdings Ltd. (the “**Company**”) refers to the query from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 11 June 2015 in relation to the Company’s compliance with the minimum trading price requirement of S\$0.20, a continuing listing requirement introduced by the Monetary Authority of Singapore and the SGX-ST for all issuers listed on the Mainboard of the SGX-ST which took effect from 2 March 2015 (the “**MTP Requirement**”).

The Company intends to comply with the MTP Requirement as it wishes to remain on the Mainboard of the SGX-ST. The Board is aware of the timeline set by the SGX-ST and therefore, is planning to carry out a share consolidation exercise, subject to approval of the shareholders of the Company to be obtained at an Extraordinary General Meeting which would be held on the same day of the Company’s forthcoming Annual General Meeting, which is required to be held on or before 30 November 2015.

The Board refers to the announcements by the Company dated 6 January 2015 and 29 April 2015 in relation to the proposed subscription by Mr. Ma Wei Dong (the “**Investor**”) of new ordinary shares in the capital of the Company and proposed issue by the Company of unlisted and detachable free warrants to the Investor, and wishes to announce that the Company has communicated the MTP Requirement to the Investor and has also informed the Investor of the consequences and risks involved in investing in the Company which has not complied with the MTP Requirement.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen @ Foong Kah Kuen
Non-Executive Director
11 June 2015