RAFFLES UNITED HOLDINGS LTD

(Company Registration No.: 197302030N)

(Incorporated in the Republic of Singapore)

COMPLETION OF COLLECTIVE SALE OF INVESTMENT PROPERTY

- UNIT #02-03, CITIMAC INDUSTRIAL COMPLEX, SINGAPORE 368240

A. Introduction

The Board of Directors of Raffles United Holdings Ltd (the "Company", together with its subsidiaries, the

"Group") refers to the Company's announcement dated 29 January 2019 in connection with the collective

sale of the property located at unit #02-03 Citimac Industrial Complex Singapore 368240 ("Earlier

Announcement").

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed in the

Earlier Announcement.

B. Completion

Further to the Earlier Announcement, the Board of Directors is pleased to announce that the Company has,

on 8 March 2019, completed the Sale of Property.

BY ORDER OF THE BOARD

Teh Geok Koon

Director

8 March 2019