

## **CHARISMA ENERGY SERVICES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199706776D)

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### **CHARISMA ENERGY, PARTNERS WITH THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY (“AIDEA”), SECURES A 7 YEAR OIL PROCESSING FACILITY CHARTER CONTRACT WITH A VALUE OF APPROXIMATELY USD 276 MILLION**

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The Board of Directors (the “Board”) of Charisma Energy Services Limited (the “Company” or “Group”) is pleased to announce that it has partnered with AIDEA to secure a 7 year charter contract with a total value of approximately USD 276 million.

The contract is for the provision of a modular crude oil processing facility (“Facility”) which will be built on the North Slope of Alaska. The Facility is expected to be completed by first half of 2016 and upon completion, will be chartered to an Alaskan based oil company for a period of seven years. The construction of the facility will be funded by, amongst others, AIDEA, the Group’s internal resources and bank borrowings.

The partnership with AIDEA is structured via the incorporation of an Alaskan limited liability company known as Mustang Operations Center 1 LLC (“MOC1”) who will own the Facility. CES Oil Services Pte. Ltd., a wholly owned subsidiary of the Company will be the common shareholder and AIDEA the preferred shareholder of MOC1.

The above transactions are not expected to have a material impact on the Group’s earnings per share and net tangible asset per share for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the above mentioned transactions, save for their shareholdings in the Company.

By Order of the Board

Lim Ka Bee  
Company Secretary  
7 August 2014

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### **About AIDEA**

Alaska Industrial Development and Export Authority (AIDEA) is a public corporation and agency of the State of Alaska within the Department of Commerce, Community and Economic Development. The purpose of AIDEA is to promote, develop, and advance the general prosperity and economic welfare of the people of Alaska, to relieve problems of unemployment, and to create additional employment through various programs in Alaska by providing various means of financing and investment.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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