



Second Quarter Financial Statements for the Period Ended 30 June 2015

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) Statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group			Group		
	1-Apr-15 to	1-Apr-14 to	Change	1-Jan-15 to	1-Jan-14 to	Change
	30-Jun-15	30-Jun-14		30-Jun-15	30-Jun-14	
Note	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Revenue	9,050	9,804	(7.7)	17,572	18,869	(6.9)
Cost of sales	(6,407)	(7,477)	(14.3)	(12,583)	(14,603)	(13.8)
Gross Profit	2,643	2,327	13.6	4,989	4,266	16.9
Other operating income	632	124	409.7	720	228	215.8
Distribution costs	(203)	(210)	(3.3)	(405)	(410)	(1.2)
Administration expenses	(1,220)	(1,147)	6.4	(2,382)	(2,176)	9.5
Other operating expenses	(247)	(288)	(14.2)	(588)	(942)	(37.6)
Profit from operations	1,605	806	99.1	2,334	966	141.6
Finance costs	(9)	(39)	(76.9)	(24)	(88)	(72.7)
Profit before income tax	1,596	767	108.1	2,310	878	163.1
Income tax expenses	(166)	-	NM	(166)	-	NM
Net profit for the period	A 1,430	767	86.4	2,144	878	144.2
<i>Items that may be reclassified subsequently to profit or loss</i>						
Other comprehensive income :						
Fair value gain on available for sale financial assets	23	40	(42.5)	43	67	(35.8)
Other comprehensive income for the period, net of tax	23	40	(42.5)	43	67	(35.8)
Total comprehensive income attributable to equity holders of the Company	1,453	807	80.0	2,187	945	131.4
Earnings per share attributable to equity holders of the Company (US cent)						
- Basic	4.04	2.13	89.7	6.06	2.44	148.4
- Diluted	4.04	2.13	89.7	6.06	2.44	148.4

This is based on post-Share Consolidation share capital

A. Net profit is arrived at after charging (crediting) :

- Directors' remuneration	252	232	8.6	450	432	4.2
- Interest on borrowings	9	39	(76.9)	24	88	(72.7)
- Depreciation expense	2,812	3,945	(28.7)	5,637	8,087	(30.3)
- Gain on disposal of available for sale financial asset	-	-	NM	-	(9)	(100.0)
- Foreign currency exchange (gain)/loss	(577)	(4)	NM	(530)	355	(249.3)
- Interest income	(59)	(120)	(50.8)	(141)	(211)	(33.2)

NM - Not meaningful



1(b)(i) Statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial period.

		Group		Company	
		30-Jun-15	31-Dec-14	30-Jun-15	31-Dec-14
	Note	US\$'000	US\$'000	US\$'000	US\$'000
Current Assets					
Cash		46,655	38,590	40,622	416
Trade receivables		6,756	6,101	-	-
Other receivables and prepayments		944	2,306	5,387	4,823
Total current assets		54,355	46,997	46,009	5,239
Non-current Assets					
Investment in subsidiaries		-	-	41,641	98,362
Property, plant and equipment		39,988	43,283	-	-
Available-for-sale investments		1,165	1,122	-	-
Other receivables and prepayments		482	491	-	-
Total non-current assets		41,635	44,896	41,641	98,362
Total Assets		95,990	91,893	87,650	103,601
Current Liabilities					
Bank Borrowings		2,916	-	-	-
Trade payables		629	545	-	-
Other payables		45,215	5,775	40,901	16,459
Total current liabilities		48,760	6,320	40,901	16,459
Capital and Reserves					
Share capital		44,317	85,252	44,317	85,252
Treasury shares		-	(405)	-	(405)
Legal reserve		-	4,875	-	-
Merger reserve		(764)	23,993	-	-
Contributed surplus		-	-	2,295	31,927
Fair value reserve		184	141	-	-
Accumulated earning (losses)		3,493	(28,283)	137	(29,632)
Net shareholders' equity		47,230	85,573	46,749	87,142
Total Liabilities and Shareholders' Equity		95,990	91,893	87,650	103,601



1 (b) (ii) Aggregate amount of group's borrowing and debt securities

A. Bank Borrowings

	Group 30-Jun-15	Group 31-Dec-14
	US\$'000	US\$'000
<u>Bank Borrowings</u>		
<u>Amount repayable in one year or less, or on demand</u>		
Unsecured	2,916	-
	<u>2,916</u>	<u>-</u>

Details of loans and borrowings

The Group has entered into a five-year syndication loan facility agreement for USD30 million from a consortium of banks in June 2015.

As at 30 Jun 2015, the Group has available banking facilities of US\$29,164,000 (31 Dec 2014: US\$26,856,000) with a consortium of banks. The facility is secured using certain property, plant and equipment.



1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Note	Group 1-Apr-15 to 30-Jun-15 US\$'000	Group 1-Apr-14 to 30-Jun-14 US\$'000	Group 1-Jan-15 to 30-Jun-15 US\$'000	Group 1-Jan-14 to 30-Jun-14 US\$'000
Operating activities					
Profit before income tax		1,596	767	2,310	878
Adjustments for :					
Depreciation expense		2,812	3,945	5,637	8,087
Unrealized foreign exchange gain		(598)	-	(598)	-
Interest income		(59)	(120)	(141)	(211)
Interest expense		9	39	24	88
Gain on disposal of available-for-sale financial assets		-	-	-	(9)
Operating profit before working capital changes		3,760	4,631	7,232	8,833
Trade receivables		(118)	(835)	(655)	(830)
Other receivables and prepayments		1,176	76	1,100	(99)
Trade payables		221	119	84	(130)
Other payables		859	1,104	(340)	105
Cash generated from operations		5,898	5,095	7,421	7,879
Interest received		91	120	412	207
Net cash from operating activities		5,989	5,215	7,833	8,086
Investing activities					
Proceeds from disposal of available-for-sale financial assets		-	-	-	75
Purchase of property, plant and equipment	A	(1,566)	(2,780)	(2,165)	(4,474)
Net cash used in investing activities		(1,566)	(2,780)	(2,165)	(4,399)
Financing activities					
Proceeds from bank loans		2,916	-	2,916	-
Repayment of finance lease liabilities		-	(560)	-	(1,111)
Purchase of treasury shares		-	(447)	(498)	(488)
Interest paid		(6)	(39)	(21)	(88)
Net cash from (used in) financing activities		2,910	(1,046)	2,397	(1,687)
Net increase in cash		7,333	1,389	8,065	2,000
Cash at the beginning of the period		39,322	28,912	38,590	28,301
Cash at the end of the period		46,655	30,301	46,655	30,301



Note

A. Property, plant and equipment

During the period, the information relating to the Group's acquisition of property, plant and equipment is as follows:

	1-Apr-15 to 30-Jun-15	1-Apr-14 to 30-Jun-14	1-Jan-15 to 30-Jun-15	1-Jan-14 to 30-Jun-14
	US\$'000	US\$'000	US\$'000	US\$'000
Total acquisition of property, plant and equipment	1,757	2,763	2,342	4,385
Add: Other payables at beginning of period	94	748	108	820
Less: Other payables at end of period	(285)	(731)	(285)	(731)
Cash paid	<u>1,566</u>	<u>2,780</u>	<u>2,165</u>	<u>4,474</u>

During the six months ended 30 June 2015, the Group acquired property, plant and equipment with an aggregate cost of approximately US\$2,342,000 (30 June 2014: US\$4,385,000). Cash payments of US\$2,165,000 (30 June 2014: US\$4,474,000) were made to acquire property, plant and equipment.

During the three months ended 30 June 2015, the Group acquired property, plant and equipment with an aggregate cost of approximately US\$1,757,000 (30 June 2014: US\$2,763,000). Cash payments of US\$1,566,000 (30 June 2014: US\$2,780,000) were made to acquire property, plant and equipment.



1(d)(i)A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial period.

Group	Share capital	Treasury shares	Legal reserve	Merger reserve	Fair value reserve	Accumulated earning (losses)	Net
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance at 1 Jan 2014	87,650	(2,140)	4,875	23,993	171	(31,354)	83,195
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	111	111
Other comprehensive income for the period	-	-	-	-	27	-	27
Total	-	-	-	-	27	111	138
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(41)	-	-	-	-	(41)
Balance at 31 Mar 2014	87,650	(2,181)	4,875	23,993	198	(31,243)	83,292
Balance at 1 Apr 2014	87,650	(2,181)	4,875	23,993	198	(31,243)	83,292
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	767	767
Other comprehensive income for the period	-	-	-	-	40	-	40
Total	-	-	-	-	40	767	807
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(447)	-	-	-	-	(447)
Cancellation of shares	(2,398)	2,398	-	-	-	-	-
Balance at 30 Jun 2014	85,252	(230)	4,875	23,993	238	(30,476)	83,652
Balance at 1 Jan 2015	85,252	(405)	4,875	23,993	141	(28,283)	85,573
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	714	714
Other comprehensive income for the period	-	-	-	-	20	-	20
Total	-	-	-	-	20	714	734
Transactions with owners, recognised directly in equity							
Repurchase of shares	-	(418)	-	-	-	-	(418)
Balance at 31 Mar 2015	85,252	(823)	4,875	23,993	161	(27,569)	85,889
Balance at 1 Apr 2015	85,252	(823)	4,875	23,993	161	(27,569)	85,889
Total comprehensive income for the period							
Profit for the period	-	-	-	-	-	1,430	1,430
Other comprehensive income for the period	-	-	-	-	23	-	23
Total	-	-	-	-	23	1,430	1,453
Transactions with owners, recognised directly in equity							
Completion of the Capital Reduction	(40,112)	-	-	-	-	-	(40,112)
Capital surplus used to cover accumulated deficits	-	-	(4,875)	(24,757)	-	29,632	-
Cancellation of shares	(823)	823	-	-	-	-	-
Balance at 30 Jun 2015	44,317	-	-	(764)	184	3,493	47,230



Company	Share capital US\$'000	Treasury shares US\$'000	Contributed surplus US\$'000	Accumulated earning (losses) US\$'000	Net US\$'000
Balance at 1 Jan 2014	87,650	(2,140)	31,927	(28,820)	88,617
Loss for the period, representing total comprehensive loss for the period	-	-	-	(193)	(193)
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(41)	-	-	(41)
Balance at 31 Mar 2014	87,650	(2,181)	31,927	(29,013)	88,383
Balance at 1 Apr 2014	87,650	(2,181)	31,927	(29,013)	88,383
Loss for the period, representing total comprehensive loss for the period	-	-	-	(206)	(206)
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(447)	-	-	(447)
Cancellation of shares	(2,398)	2,398	-	-	-
Balance at 30 Jun 2014	85,252	(230)	31,927	(29,219)	87,730
Balance at 1 Jan 2015	85,252	(405)	31,927	(29,632)	87,142
Loss for the period, representing total comprehensive loss for the period	-	-	-	(238)	(238)
Transactions with owners, recognised directly in equity					
Repurchase of shares	-	(418)	-	-	(418)
Balance at 31 Mar 2015	85,252	(823)	31,927	(29,870)	86,486
Balance at 1 Apr 2015	85,252	(823)	31,927	(29,870)	86,486
Profit for the period, representing total comprehensive profit for the period	-	-	-	375	375
Transactions with owners, recognised directly in equity					
Completion of the Capital Reduction	(40,112)	-	-	-	(40,112)
Capital surplus used to cover accumulated deficits	-	-	(29,632)	29,632	-
Cancellation of shares	(823)	823	-	-	-
Balance at 30 Jun 2015	44,317	-	2,295	137	46,749



1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial period.

Share Capital	Number of shares ('000)			
	Quarter		Year-to-date	
	Q2 2015	Q2 2014	30-Jun-15	30-Jun-14
Balance at beginning of period	719,442	757,411	719,442	757,411
Share Consolidation	(683,470)	-	(683,470)	-
Cancellation during the period	(614)	(37,969)	(614)	(37,969)
Balance at end of period	<u>35,358</u>	<u>719,442</u>	<u>35,358</u>	<u>719,442</u>

Treasury Shares	Number of shares ('000)			
	Quarter		Year-to-date	
	Q2 2015	Q2 2014	30-Jun-15	30-Jun-14
Balance at beginning of period	12,281	34,504	6,085	33,854
Repurchase during the period	-	6,892	6,196	7,542
Share Consolidation	(11,667)	-	(11,667)	-
Cancellation during the period	(614)	(37,969)	(614)	(37,969)
Balance at end of period	<u>-</u>	<u>3,427</u>	<u>-</u>	<u>3,427</u>

The Company effected share consolidation of every twenty existing shares for one new share and capital reduction and cash distribution pursuant to the shareholders' approval at the annual general meeting held on 29 April 2015.

The Company has an issued share capital of US\$117,179,884 (S\$145,936,752) divided into 719,442,001 shares (including 12,281,000 treasury shares). After the completion of the share consolidation and capital reduction and cash distribution, the Company had an issued share capital of US\$47,435,664 (S\$53,724,837) divided into 35,972,077 consolidated shares (including 614,050 treasury shares).

The Company pursuant to Section 78C of the Companies Act (i) set off accumulated losses of the Company amounting to US\$29,631,775 as at 31 December 2014 against contributed surplus and (ii) returned to the shareholders by way of a cash distribution by the Company of S\$0.075 for each share held by the shareholders.

The capital reduction and cash distribution was effected in the following manner :

- reducing the issued and paid-up share capital of the Company by US\$69,744,219 (S\$92,211,916) from US\$117,179,884 (S\$145,936,752) to US\$47,435,664 (S\$53,724,837) ;
- an amount of US\$29,631,775 (S\$39,174,840) was applied to set off the accumulated losses.



- (c) the cash distribution of the sum of US\$40,112,444 (S\$53,037,075 at S\$0.075 per share) was distributed to shareholder on 3 July 2015.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares as at the end of the current financial period is 35,358,027 (31 December 2014: 713,357,001) shares.

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share took place thereby reducing the numbers of shares in issue.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The company cancelled the 614,050 treasury shares amounting to US\$822,829.58 on 29 May 2015.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited but have been reviewed by the auditors in accordance with Singapore Standard on Review Engagements 2410 *Review of Financial Information Performed by the independent Auditor of the Entity*.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter).

Please see attached review report.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation applied by the Group and the Company are consistent with those used in its most recently audited financial statements for the year ended 31 December 2014.

Basis of preparation of the interim condensed financial information

The interim condensed financial information of Global Testing Corporation Limited and its subsidiaries (the "Group"), which comprise the condensed statement of financial position of the Group and the Company as at 30 June 2015, and the related condensed statement of profit or loss and other comprehensive income, statement of changes in equity and cash flow statement of the Group for the period from 1 January 2015 to 30 June 2015 and the condensed

statement of changes in equity of the Company for the period from 1 April 2015 to 30 June 2015 and 1 January 2015 to 30 June 2015, and the explanatory notes as enumerated in Sections 1, 4, 5, 6, 7, 11, 12, and 14 of the Announcement, has been prepared in accordance with Singapore Financial Reporting Standards ("FRS") 34 – Interim Financial Reporting. This



interim condensed financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2014.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

There are no changes to the Group's accounting policies and the adoption of the new or revised FRS and Interpretations that become effective in the financial period beginning on or after 1 January 2015 has no material impact on the Group's consolidated condensed interim financial information.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends.

	Group	
	1- Jan-15 to 30-Jun-15	1- Jan-14 to 30-Jun-14
Based on weighted average numbers of shares (US cents per share)	6.06	2.44
- Weighted average number of shares ('000)	35,383	36,044
On a fully diluted basis (US cents per share)	6.06	2.44
- Weighted average number of shares ('000)	35,383	36,044

Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share completed thereby reducing the numbers of shares in issue. For the purposes of this note the comparative numbers for the prior year have been adjusted as though that Share Consolidation had taken place last year to enable direct comparison.

The earnings per ordinary share of the group without share consolidation and as reported at 30 June 2014 was US cents 0.12 per ordinary share.

7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of (a) the current financial period reported on and (b) immediately preceding financial year.

	30-Jun-15	31-Dec-14
Net asset value per share (US dollars)		
-The Group	1.34	2.40
-The Company	1.32	2.44

Net asset value per ordinary share is calculated based on the share capital of 35,358,027 (31 December 2014: 35,667,850) ordinary shares outstanding excluding treasury share as at the end of the relevant financial period.



Note : On 27 May 2015 a Share Consolidation of 20 existing shares for one new share completed thereby reducing the numbers of shares in issue. For the purposes of this note the comparative numbers for the prior year have been adjusted as though that Share Consolidation had taken place last year to enable direct comparison.

The net asset value per ordinary share of the group and company without share consolidation and as reported at 31 December 2014 was US cents of 12 per share and US cents of 12.22 respectively.

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and loss of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of Operating Results

Revenue

Revenue for 2Q 2015 decreased by 7.7% to US\$9.1 million, compared to US\$9.8 million in 2Q 2014. Revenue for the current half year period decreased by 6.9% to US\$17.6 million, compared to US\$18.9 million in the corresponding half year period of 2015, mainly due to the decrease in customers' orders.

Cost of sales

Cost of sales for 2Q 2015 decreased by 14.3% to US\$6.4 million, compared to US\$7.5 million in 2Q 2014, Cost of sales for the current half year period decreased by 13.8% to US\$12.6 million, compared to US\$14.6 million in the corresponding half year period of 2014, mainly due to the decrease in depreciation expense.

Other operating expenses

Other operating expenses for the current half year period decreased by 37.6% to US\$0.5 million, compared to US\$0.9 million in the corresponding half year period of 2014, mainly due to the foreign exchange loss recognized in 2014.

Income tax expenses

Income tax expenses for the current half year period amounted to US\$0.2 million, mainly due to the withholding tax for the collection of interest.



Financial position of the Group

Cash

Cash increased by 20.9% to US\$46.7 million as at 30 June 2015, compared to US\$38.6 million as at 31 December 2014, mainly due to the increase in the Group net cash inflow generated from operating activities and drawing off the short term credit facility for an amount of NT\$90 million (approximately US\$2.9 million) to support operational funding requirements.

Trade receivables

Trade receivables increased by 10.7% to US\$6.8 million as at 30 June 2015, compared to US\$6.1 million as at 31 December 2014, mainly due to the delayed payment of customer.

Other receivables and prepayments

Other receivables and prepayments decreased by 59.1% to US\$0.9 million as at 30 June 2015, compared to US\$2.3 million as at 31 December 2014, mainly due to receiving a refund of the VAT input tax from National Taxation Bureau in 2015.

Property, plant and equipment

Property, plant and equipment decreased by 7.6% to US\$39.9 million as at 30 June 2015, compared to US\$43.3 million as at 31 December 2014, mainly due to depreciation expense charged during the period which was partially offset by additions of property, plant and equipment during the period.

Bank borrowings

The Group drew down the short term credit facility for an amount of NT\$90 million (approximately US\$2.9 million) to back up future operation funding requirements in June 2015.

Other payables

Other payables increased by 682.9% to US\$45.0 million as at 30 June 2015, compared to US\$5.8 million as at 31 December 2014, mainly due to the payables of cash distribution being paid on 3 July 2015.

Capital and Reserves

Capital and reserves decreased by 44.8% to US\$47.2 million as at 30 June 2015, compared to US\$85.6 million as at 31 December 2014, mainly due to the capital reduction and cash distribution.

Treasury shares

Treasury shares amounted to US\$ Nil as at 30 Jun 2015, compared to US\$0.4 million as at 31 December 2014. This was due to cancellation of treasury shares during the period.



- 9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

For 2Q 2015 revenue increased by 6.2% from US\$8.5 million in 1Q 2015 to US\$9.1 million. The result is consistent with the Group's earlier guidance.

- 10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

Global macro uncertainties and recent events in Eurozone and China may impact the global semiconductor, IT, and consumer electronics industries and markets. As such, the Group will continue to monitor its operating environment closely and take measures to optimise its operations and manage costs so that the Group remains profitable in 2015.

11. Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on? None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?
None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

- 12. If no dividend has been declared/recommendeded, a statement to that effect.**

No dividends have been paid, declared or recommended since the end of the Company's preceding financial year.

- 13. If the group has obtained a general mandate from shareholders for Interested Person Transactions ("IPT"), the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No IPT mandate has been obtained from shareholders. The company and its subsidiaries did not enter into any IPT during the financial period ended 30 June 2015.



14. **Segmental revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Products and services from which reportable segments derive their revenues

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance. The Group's sole operating segment is the provision of testing services to customers in the semi-conductor industry. As there is only one principal operating segment, the information regarding its revenues and results, assets and other information is represented by the financial statements as a whole.

Geographical information

The Group's operations and its assets are located mainly in Taiwan, Republic of China. Its customers are located mainly in Taiwan, Republic of China, the United States of America and Singapore. The Group's revenue from external customers and information about its non-current assets by geographical location are detailed below:

Revenue by geographical region

	1 Jan 2015 to 30 Jun 2015		1 Jan 2014 to 30 Jun 2014	
	US\$'000	%	US\$'000	%
Asia	14,204	80.8	16,236	86.0
North America	2,841	16.2	2,352	12.5
Others	527	3.0	281	1.5
	<u>17,572</u>	<u>100.0</u>	<u>18,869</u>	<u>100.0</u>

	1 Apr 2015 to 30 Jun 2015		1 Apr 2014 to 30 Jun 2014	
	US\$'000	%	US\$'000	%
Asia	7,159	79.1	8,392	85.6
North America	1,552	17.1	1,258	12.8
Others	339	3.8	154	1.6
	<u>9,050</u>	<u>100.0</u>	<u>9,804</u>	<u>100.0</u>

Non-current assets by geographical location

	30-Jun-15	31-Dec-14
	US\$'000	US\$'000
Taiwan	40,872	43,829
US	763	1,067
Total	<u>41,635</u>	<u>44,896</u>



15. Confirmation Pursuant to Rule 705(5) of the Listing Manual

To the best of our knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim financial results for the financial period ended 30 June 2015 of the Company and of the Group to be false or misleading, in any material aspect.

On behalf of the Board of Directors

Chen, Tie-Min
Executive Chairman

Heng-Chun Ho
Executive Director and
Chief Executive Officer

BY ORDER OF THE BOARD

Heng-Chun Ho
Executive Director and Chief Executive Officer
14 August 2015

August 14, 2015

The Board of Directors
Global Testing Corporation Limited
9 Battery Road
#15-01 Straits Trading Building
Singapore 049910

Dear Sirs

REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL INFORMATION FOR GLOBAL TESTING CORPORATION LIMITED FOR THE QUARTER ENDED JUNE 30, 2015

Introduction

We have reviewed the accompanying interim condensed financial information of Global Testing Corporation Limited (the “Company”) and its subsidiaries (the “Group”) which comprises the condensed statement of financial position of the Group and the Company as at June 30, 2015, and the condensed statement of profit or loss and other comprehensive income, statement of changes in equity, and cash flow statement of the Group and the condensed statement of changes in equity of the Company for the six months period then ended, and selected explanatory notes as enumerated in sections 1, 4, 5, 6, 7, 11, 12 and 14 of the announcement (“interim condensed financial information”).

Management is responsible for the preparation and presentation of this interim condensed financial information in accordance with Singapore Financial Reporting Standards 34 *Interim Financial Reporting* (“FRS 34”). Such interim condensed financial information has been prepared by the Company for announcement on the Singapore Exchange Securities Trading Limited. Our responsibility is to express a conclusion on this interim condensed financial information based on our review.

Scope of Review

We conducted our review in accordance with the Singapore Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not presented fairly, in all material respects, in accordance with FRS 34.

Deloitte & Touche LLP

Public Accountants and
Chartered Accountants
Singapore