



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)

(Incorporated in the Republic of Singapore)

COMPLETION OF JOINT VENTURE WITH HAZELTREE HOLDINGS PTE. LTD.

Singapore Press Holdings Limited ("**SPH**") refers to the announcement dated 1 February 2021 in relation to the investor subscription agreement (the "**ISA**") entered into between SPH AlphaOne Pte. Ltd., a wholly-owned subsidiary of SPH ("**SPH AlphaOne**"), and SingEx-Sphere Holdings Pte. Ltd. ("**SingEx-Sphere**").

Pursuant to the terms of the ISA, SPH AlphaOne has agreed to transfer 100% of its shareholding in Sphere Exhibits Pte. Ltd. to SingEx-Sphere in consideration for the issuance of new shares representing 40% of the shareholding of SingEx-Sphere, and Hazeltree Holdings Pte. Ltd. has agreed to transfer 100% of its shareholding in SingEx Holdings Pte. Ltd. to SingEx-Sphere in consideration for the issuance of new shares representing 60% of the shareholding of SingEx-Sphere (collectively, the "**Transactions**").

SPH wishes to announce that the conditions precedent in the ISA have been satisfied and completion of the Transactions has taken place today.

Accordingly, SPH, through SPH AlphaOne, now has an interest in 40% of the shareholding in SingEx-Sphere.

Issued by Singapore Press Holdings Limited

Singapore,

18 February 2021