8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda)
(Company Registration No. 34713)
(the "**Company**")

RESULTS OF APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM")

The Board of Directors (the "**Board**") of 8Telecom International Holdings Co. Ltd (the "**Company**") refers to the Company's earlier announcement dated 9 April 2018 (the "**Announcement**") regarding the Company's application to the SGX-ST for an extension of time to announce the Company's financial results for FY2017 and to hold the AGM of the Company in respect of its FY2017 (the "**Application**"). Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Announcement unless otherwise defined.

The Company has today received a letter from the SGX-ST stating that it has rejected the Company's Application for the abovementioned extension of time to hold its AGM for FY2017. Based on the Company's submissions and representations as stated in the Application, the SGX-ST was unable to grant the Company an extension of time to hold its AGM as following the Company's clearance of the circular in relation to, amongst others, the proposed change in auditors (as issued by the Company to its shareholders on 2 November 2018 and subsequently withdrawn on 8 November 2018) (the "**Circular**") the SGX-ST noted that the Company did not convene a shareholders' meeting in a timely manner. Accordingly, the SGX-ST found no extenuating reasons to grant the Company the extension of time to hold its AGM for FY2017. Please refer to the Company's announcements made on 2 November 2018 and 8 November 2018 for further details on the Circular and the holding of a shareholders' meeting in relation thereto.

The Board wishes to inform that it had yesterday re-submitted the revised Circular (the "**Revised Circular**") for clearance by the SGX-ST and pending clearance of the Revised Circular, will then be able to convene a shareholders' meeting to seek shareholders' approval of, amongst others, the proposed change of auditors, so that it will be able to commence audit of its FY2017 accounts and hold its AGM for FY2017 soon thereafter.

Further announcements on any material developments will be made on a timely basis to keep shareholders updated.

BY ORDER OF THE BOARD

Wan Guang
Executive Director

29 November 2018