SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE OFFICER

The Board of Directors of Silverlake Axis Ltd. (the "**Company**"), wishes to announce the following senior appointments:-

1. The re-designation of Ms. Goh Shiou Ling from a Non-Executive Director to an Executive Director of the Company with effect from 1 April 2018; and

2. The appointment of Mr. Tan Teik Wei as Managing Director, Core Banking of the Group with effect from 16 April 2018.

The announcements on the aforesaid changes as required under Rule 704(7) of the Main Board Listing Rules of SGX-ST are contained in separate announcements released via SGXNet on 29 March 2018 and 16 April 2018 respectively.

By Order of the Board

Kwong Yong Sin
Group Managing Director

16 April 2018