

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK**
Laporan Posisi Keuangan Konsolidasian
30 Juni 2026 dan 31 Desember 2025
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES**
Consolidated Statements of Financial Position
June 30, 2026 and December 31, 2025
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2026/ June 30, 2026	31 Desember 2025/ December 31, 2025
ASET		
ASET LANCAR		
Kas dan setara kas	1,586,141	2,024,738
Piutang usaha		
Pihak berelasi	2,108,103	1,039,765
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.794 dan Rp 1.561 masing-masing pada tanggal 30 Juni 2026 dan 31 Desember 2025	3,424,280	3,606,202
Piutang lain-lain - pihak ketiga	1,019,683	172,874
Persediaan	13,041,457	11,378,127
Aset biologis	383,102	349,359
Pajak dibayar di muka - bersih	2,514,296	1,894,148
Biaya dibayar di muka dan aset lancar lainnya	1,690,545	1,632,437
JUMLAH ASET LANCAR	25,767,607	22,097,650
ASET TIDAK LANCAR		
Piutang dari pihak berelasi non-usaha	140,847	105,747
Aset pajak tangguhan - bersih	220,405	244,862
Investasi jangka panjang	4,489,310	4,185,668
Tanaman produktif		
Tanaman telah menghasilkan setelah dikurangi akumulasi penyusutan sebesar Rp 1.489.027 dan Rp 1.448.363 masing-masing pada tanggal 30 Juni 2026 dan 31 Desember 2025	1,247,356	1,216,764
Tanaman belum menghasilkan	1,093,434	836,228
Bibitan	279,401	217,461
Persiapan lahan	86,147	76,026
Aset tetap		
setelah dikurangi akumulasi penyusutan sebesar Rp 12.515.638 dan Rp 11.781.205 masing-masing pada tanggal 30 Juni 2026 dan 31 Desember 2025	15,868,317	15,083,096
Aset takberwujud	503,027	463,604
Aset lain-lain		
Taksiran tagihan pajak	290,579	294,238
Biaya tangguhan - bersih	-	1,346
Lain-lain	412,244	380,284
JUMLAH ASET TIDAK LANCAR	24,631,067	23,105,324
JUMLAH ASET	50,398,674	45,202,974

ASSETS

CURRENT ASSETS

Cash and cash equivalents
Trade accounts receivable
Related parties
Third parties - net of allowance for impairment of Rp 1,794 and Rp 1,561 as of June 30, 2026 and December 31, 2025, respectively
Other receivables - third parties
Inventories
Biological assets
Prepaid taxes - net
Prepaid expenses and other current assets

TOTAL CURRENT ASSETS

NON CURRENT ASSETS

Due from related parties
Deferred tax assets - net
Long-term investments
Bearer plants
Mature plantations net of accumulated depreciation of Rp 1,489,027 and Rp 1,448,363 as of June 30, 2026 and December 31, 2025, respectively
Immature plantations
Nursery
Land preparation
Fixed assets
net of accumulated depreciation of Rp 12,515,638 and Rp 11,781,205 as of June 30, 2026 and December 31, 2025, respectively
Intangible assets
Other assets
Estimated claims for tax refund
Deferred charges - net
Others

TOTAL NON CURRENT ASSETS

TOTAL ASSETS

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June 30, 2026 and December 31, 2025
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	30 Juni 2026/ June 30, 2026	31 Desember 2025/ December 31, 2025
LIABILITAS DAN EKUITAS		
LIABILITAS		
LIABILITAS JANGKA PENDEK		
Utang bank jangka pendek	4,425,923	4,078,250
Utang usaha		
Pihak berelasi	1,462,928	1,023,408
Pihak ketiga	2,542,216	2,322,514
Utang lain-lain - pihak ketiga	1,473,344	668,062
Uang muka pelanggan - pihak ketiga	571,843	616,589
Beban akrual	700,375	357,080
Utang pajak	481,982	272,496
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:		
Utang bank dan lembaga keuangan lainnya		
jangka panjang	3,293,226	2,488,438
Utang obligasi	1,232,440	1,476,878
Liabilitas sewa	10,489	6,482
JUMLAH LIABILITAS JANGKA PENDEK	16,194,766	13,310,197
LIABILITAS JANGKA PANJANG		
Liabilitas pajak tangguhan - bersih	450,652	492,488
Liabilitas imbalan pasca-kerja	554,177	538,341
Utang kepada pihak berelasi non-usaha	33,614	40,558
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:		
Utang bank dan lembaga keuangan lainnya		
jangka panjang	6,340,220	6,692,739
Utang obligasi	1,568,513	1,173,776
Sukuk ijarah	1,023,567	497,758
Liabilitas sewa	5,863	3,355
Liabilitas derivatif jangka panjang	91,633	18,742
JUMLAH LIABILITAS JANGKA PANJANG	10,068,239	9,457,757
JUMLAH LIABILITAS	26,263,005	22,767,954
EKUITAS		
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		
Modal saham		
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)		
Modal dasar - 5.000.000.000 saham		
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439
Tambahan modal disetor	1,756,876	1,756,876
Saldo laba		
Telah ditentukan penggunaannya	114,888	114,888
Belum ditentukan penggunaannya	21,010,756	19,417,629
Komponen ekuitas lainnya	662,656	556,399
Jumlah	24,119,615	22,420,231
Kepentingan Non-pengendali	16,054	14,789
JUMLAH EKUITAS	24,135,669	22,435,020
JUMLAH LIABILITAS DAN EKUITAS	50,398,674	45,202,974

LIABILITIES AND EQUITY

LIABILITIES

CURRENT LIABILITIES

Short-term bank loans
Trade accounts payable
 Related parties
 Third parties
Other accounts payable - third parties
Advances from customers - third parties
Accrued expenses
Taxes payable

Current portion of long-term liabilities:

 Long-term bank and other financial
 institution loans
 Bonds payable
 Lease liabilities

TOTAL CURRENT LIABILITIES

NON CURRENT LIABILITIES

Deferred tax liabilities - net
Post-employment benefits liabilities
Due to related parties

Long-term liabilities - net of current portion:

 Long-term bank and other financial
 institution loans
 Bond payables
 Sukuk ijarah
 Lease liabilities
Long-term derivative liability

TOTAL NON CURRENT LIABILITIES

TOTAL LIABILITIES

EQUITY

**Equity Attributable to Owners
of the Parent Company**

Capital stock
 Rp 200 par value per share
 (In full Rupiah)
 Authorized - 5,000,000,000 shares
 Issued and fully paid -
 2,872,193,366 shares
Additional paid-in capital
Retained earnings
 Appropriated
 Unappropriated
Other components of equity

Total

Non-controlling Interests

TOTAL EQUITY

TOTAL LIABILITIES AND EQUITY

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK**
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2026 dan 2025
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES**
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Six-Month Periods Ended June 30, 2026 and 2025
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2026/ June 30, 2026	30 Juni 2025/ June 30, 2025	
PENJUALAN BERSIH	43,730,163	43,266,133	NET SALES
BEBAN POKOK PENJUALAN	36,802,143	38,903,288	COST OF GOODS SOLD
LABA KOTOR	6,928,020	4,362,845	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	3,002,268	2,471,043	Selling
Umum dan administrasi	767,059	755,441	General and administrative
Jumlah Beban Usaha	3,769,327	3,226,484	Total Operating Expenses
LABA USAHA	3,158,693	1,136,361	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Ekuitas pada laba bersih entitas asosiasi - bersih	303,642	32,108	Share in net earnings of associates - net
Pendapatan bunga	32,140	8,499	Interest income
Rugi selisih kurs - bersih	(249,655)	(39,359)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(474,254)	(566,158)	Interest and other financial charges
Lain-lain - bersih	152,116	496,923	Miscellaneous - net
Beban Lain-lain - Bersih	(236,011)	(67,987)	Other Expenses - Net
LABA SEBELUM PAJAK	2,922,682	1,068,374	PROFIT BEFORE TAX
PENGHASILAN (BEBAN) PAJAK			TAX INCOME (EXPENSE)
Kini	(604,250)	(207,522)	Current
Tangguhan	26,295	(35,149)	Deferred
Jumlah Beban Pajak	(577,955)	(242,671)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	2,344,727	825,703	NET PROFIT FOR THE PERIOD
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	31,424	(34,819)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(6,913)	7,660	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	106,903	8,855	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	131,414	(18,304)	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN KOMPREHENSIF	2,476,141	807,399	TOTAL COMPREHENSIVE INCOME
Jumlah laba bersih yang dapat diatribusikan kepada:			Total net profit attributable to:
Pemilik entitas induk	2,344,110	825,380	Owners of the parent company
Kepentingan non-pengendali	617	323	Non-controlling interests
Jumlah	2,344,727	825,703	Total
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:			Total comprehensive income attributable to:
Pemilik entitas induk	2,474,876	807,028	Owners of the parent company
Kepentingan non-pengendali	1,265	371	Non-controlling interests
Jumlah	2,476,141	807,399	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	816	287	BASIC EARNINGS PER SHARE (In full Rupiah)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Company									
Modal Saham/ Capital Stock	Tambahkan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity		
		Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated						
Saldo pada tanggal 1 Januari 2025	574,439	1,756,876	114,888	16,928,467	494,764	19,869,434	13,623	19,883,057	Balance as of January 1, 2025
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	825,380	-	825,380	323	825,703	Net profit for the period
Penghasilan (rugi) komprehensif lain:									Other comprehensive income (loss):
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(27,153)	-	(27,153)	(6)	(27,159)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	8,801	8,801	54	8,855	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	798,227	8,801	807,028	371	807,399	Total comprehensive income
Dividen	-	-	-	(86,165)	-	(86,165)	-	(86,165)	Dividend
Saldo pada tanggal 30 Juni 2025	574,439	1,756,876	114,888	17,640,529	503,565	20,590,297	13,994	20,604,291	Balance as of June 30, 2025
Saldo pada tanggal 1 Januari 2026	574,439	1,756,876	114,888	19,417,629	556,399	22,420,231	14,789	22,435,020	Balance as of January 1, 2026
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	2,344,110	-	2,344,110	617	2,344,727	Net profit for the period
Penghasilan komprehensif lain:									Other comprehensive income:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	24,509	-	24,509	2	24,511	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	106,257	106,257	646	106,903	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	2,368,619	106,257	2,474,876	1,265	2,476,141	Total comprehensive income
Dividen	-	-	-	(775,492)	-	(775,492)	-	(775,492)	Dividend
Saldo pada tanggal 30 Juni 2026	574,439	1,756,876	114,888	21,010,756	662,656	24,119,615	16,054	24,135,669	Balance as of June 30, 2026

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Arus Kas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2026 dan 2025
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Six-Month Periods Ended June 30, 2026 and 2025
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2026/ June 30, 2026	30 Juni 2025/ June 30, 2025	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	42,798,768	43,616,037	Cash receipts from customers
Pembayaran kas untuk pemasok	(36,367,606)	(37,522,475)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	6,431,162	6,093,562	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(3,602,672)	(3,756,040)	Payments of other operating activities - net
Penerimaan tagihan pajak	936,634	2,621,205	Proceeds from claims for tax refund
Pendapatan bunga	19,700	8,499	Interest received
Pembayaran pajak penghasilan badan	(419,761)	(279,937)	Payments of corporate income taxes
Pembayaran beban bunga	(446,194)	(570,326)	Payments of interest
Pembayaran bea keluar dan pungutan	(1,784,863)	(1,359,717)	Payments of export tax and levy
Kas Bersih Diperoleh dari Aktivitas Operasi	1,134,006	2,757,246	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman belum menghasilkan	(225,318)	(112,970)	Acquisition of immature plantations
Aset tetap			Fixed assets
Perolehan	(1,099,203)	(1,205,275)	Acquisition
Penjualan	46,281	6,258	Sales
Bibitan			Nursery
Pembelian	(99,644)	(95,910)	Purchases
Penjualan	14,955	32,264	Sales
Penambahan uang muka proyek	(195,073)	(293,903)	Additional advances for projects
Penambahan biaya persiapan lahan	(103,091)	(45,511)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(57,381)	(89,696)	Additional software development costs
Penambahan biaya tangguhan hak atas tanah	(10,321)	-	Additional deferred landright costs
Kas Bersih Digunakan untuk Aktivitas Investasi	(1,728,795)	(1,804,743)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	9,562,467	13,768,463	Proceeds
Pembayaran	(9,323,947)	(13,894,745)	Payments
Pembayaran utang bank dan lembaga keuangan lainnya jangka panjang			Payments of long-term bank and other financial institution loans
Penerimaan	1,119,600	-	Proceeds
Pembayaran	(1,107,568)	(427,021)	Payments
Utang obligasi			Bonds payable
Penerimaan	668,760	-	Proceeds
Pembayaran	(520,000)	(791,500)	Payments
Penerimaan sukuk ijarah	525,360	-	Proceeds from sukuk ijarah
Pembayaran dividen	(775,239)	(416)	Dividends paid
Pembayaran liabilitas sewa	(17,897)	(6,903)	Payments of lease liabilities
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Pendanaan	131,536	(1,352,122)	Net Cash Provided by (Used in) Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(463,253)	(399,619)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	2,024,738	1,585,735	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	24,656	757	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	1,586,141	1,186,873	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD