ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

RESPONSE TO QUERY FROM SGX REGCO

The Board of Directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has received queries by the Singapore Exchange Regulation ("**SGX RegCo**") on 2 March 2026.

The Board sets out below the Company's response to the query raised by the SGX RegCo.

SGX RegCo Query

Pursuant to Catalist Rule 705(1), an issuer is required to announce its unaudited full-year financial statements immediately after the figures are available, and in any event not later than 60 days after the end of the relevant financial year.

We note that the Company has not announced the Group's unaudited consolidated financial statements for the full year ended 31 December 2025 ("FY2025 Results") as of 2 March 2026.

Please explain the circumstances that led to the FY2025 Results not being announced within the stipulated timeframe; and the expected timeline for the announcement of the FY2025 Results.

Company's Response

Following the Company's acquisition of 100% of the issued share capital of LSO Organization Holdings Pte. Ltd. ("LSO Group") on 2 August 2024, the Company appointed an independent third-party valuer to perform the purchase price allocation exercise ("PPA") of the LSO Group, pursuant to the Singapore Financial Reporting Standard (International) ("SFRS(I)") 3 *Business Combinations* and SFRS(I) 13 *Fair Value Measurement*.

The Company engaged constructively with the independent third-party valuer during their engagement, however, additional time was required to obtain the documents from the various subsidiaries and to consolidate the financial information for the LSO Group, leading to a delay in the completion of the PPA report. The PPA report was finalised and completed on 3 March 2026.

Subsequent to the completion of the final PPA report, the Company required additional time to incorporate the necessary amendments into its unaudited financial statements for the financial year ended 31 December 2025 ("FY2025"), based on the findings in the PPA report, as well as the changes in the accounting policy for convertible notes issued by the Company in FY2024.

The Company will announce its unaudited financial results for FY2025 on or before 6 March 2026.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

NG FOONG HAN
Executive Director
4 March 2026

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*This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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