

FALCON ENERGY GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200403817G)

ESTABLISHMENT OF S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors of Falcon Energy Group Limited (the "**Company**") wishes to announce that the Company has today established a S\$500,000,000 Multicurrency Medium Term Note Programme (the "**Programme**") and that in connection therewith, the Company has appointed (i) Standard Chartered Bank to act as the sole arranger and dealer, and (ii) CIMB Bank Berhad to act as a dealer of the Programme.

Under the Programme, the Company, subject to compliance with all relevant laws, regulations and directives, may from time to time issue notes (the "**Notes**") in series or tranches in Singapore dollars and/or any other currency as may be agreed between the relevant dealers of the Programme and the Company. The Notes will be offered by the Company pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore. Each series of Notes may be issued in various amounts and tenors, and may bear fixed, floating or variable rates of interest. Hybrid Notes or Zero Coupon Notes may also be issued under the Programme. The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu* and rateably, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including financing investments, general working capital and capital expenditure requirements of the Company or its subsidiaries or such other purposes as may be specified in the relevant Pricing Supplement.

Approval-in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 5 September 2014 for permission to deal in and the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or such Notes.

By Order of the Board

Peh Lei Eng
Company Secretary

8 September 2014