

**TAI SIN ELECTRIC LIMITED**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 198000057W)

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**DISPOSAL OF ENTIRE INTEREST IN AN INDIRECT ASSOCIATED COMPANY**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the Board of Directors (the “Board”) of Tai Sin Electric Limited (the “Company”, and together with its subsidiaries and associated companies, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, CAST Laboratories Pte Ltd (“CLPL”), had today completed the disposal of its entire 357,916 ordinary shares in the share capital of Astar Laboratory Pte. Ltd. (“Astar Laboratory”), representing 37.5% of the ordinary shares of Astar Laboratory, to RBG Scientific (SG) Pte. Ltd. (the “Purchaser”), for a total cash consideration of S\$913,000.00 (the “Disposal”), pursuant to a sale and purchase agreement (“S&P”) dated 30 April 2025 entered into between CLPL, Mr. Lai Kok Wing (Lai Guoyong) (an existing shareholder and director of Astar Laboratory), and the Purchaser (an independent third party).

The Purchaser is a company incorporated in Singapore and the Disposal is part of the Group’s ongoing portfolio review and strategic realignment to enhance shareholder value.

The consideration, which was fully paid in cash on completion today (30 April 2025), was arrived at on a “willing-buyer, willing-seller” basis after arm’s length negotiation, and taking into account the management accounts as at 31 March 2025. As at 31 March 2025, the net asset value represented by the disposed shares was approximately S\$1,185,087.58.

Following the completion of the Disposal, Astar Laboratory has ceased to be an associated company of CLPL.

As the applicable relative figures for the Disposal computed on the bases set out in Rule 1006 of the SGX-ST’s Listing Manual are below 5%, the Disposal is considered a non-discloseable transaction as defined in Chapter 10 of the SGX-ST’s Listing Manual.

The Disposal is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

A copy of the S&P is available for inspection during normal business hours at the registered office of the Company at 24 Gul Crescent, Singapore 629531, for a period of three (3) months from the date of this announcement.

By Order of the Board

Hazel Chia  
Company Secretary

30 April 2025