

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 11 March 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

11 March 2015

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**PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
FORMATION OF JOINT VENTURE
AND
LAUNCHING OF TENDER OFFER IN FRANCE**

Reference is made to the announcements of Fosun International Limited (the “**Company**”) dated 12 September 2014, 1 December 2014, 19 December 2014, and 12 February 2015 respectively (collectively the “**Announcements**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcements, unless the context requires otherwise. The Company wishes to keep its shareholders and potential investors informed on the latest development of the Transaction.

On 5 March 2015 (Paris time), the re-opening of the Improved Offer following a timetable set by AMF has expired, and the AMF has declared on 10 March 2015 (Paris time) that 1,054,155 shares and 4,782 OCEANEs of Club Med have been tendered during the re-opening period. As a result, Gaillon Invest II is in a position to hold in concert 36,478,795 shares representing 98.29% of the share capital and at least 96.40% of the voting rights of Club Med, and 4,782 OCEANEs representing 25% of the outstanding OCEANEs issued by Club Med. As a consequence, Gaillon Invest II holds more than 95% of the share capital and voting rights of Club Med and intends to implement a squeeze-out procedure pursuant to the AMF general regulations.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the formation of the Joint Venture and launching of the tender offer in France exceed 5% but all such percentage ratios are less than 25%, the formation of

the Joint Venture and launching of the tender offer in France still constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 11 March 2015

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.