EDITION LTD.

(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)

ACQUISITION OF LAND DEVELOPMENT RIGHTS FOR A PIECE OF LAND LOCATED IN KELANTAN, MALAYSIA

1. INTRODUCTION

The Board of Directors (the "**Board**") of Edition Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Edition Cemerlang Sdn. Bhd.("**ECSB**"), an indirect wholly-owned subsidiary of the Company, has entered into a sale and purchase agreement (the "**Agreement**") with Mr Mohd Romizan Bin Abdul Rahman (the "**Vendor**"), an unrelated and independent third party, to acquire the land development rights of a piece of vacant land measuring 1.3 acres located at Kota Bharu, Kelantan, Malaysia (the "**Land**") (the "**Acquisition**").

The Acquisition is in the ordinary course of business of the Group.

2. INFORMATION ON THE LAND

The Land is located within the vicinity of the old city center of Kota Bharu, Kelantan, Malaysia. The Land will be used for a high-rise mixed development with condominium facilities.

3. PURCHASE CONSIDERATION

The total purchase consideration for the Acquisition is RM2,500,000 (equivalent to approximately S$977,000, based on an exchange rate of S$1 to RM2.56 as at 27 October 2014) and the Acquisition will be funded through the Group's internal resources.

The Purchase Consideration was arrived at on a willing-buyer willing-seller basis, after taking into account and consideration the following factors:

1. The market price of comparable land in the capital of Kelantan; and
2. The location and development potential for the Land.

4. RATIONALE FOR THE ACQUISITION

The Acquisition is in line with the Group's strategy to participate in property development projects in Malaysia. The Acquisition will also provide a good opportunity for the Company to build its track record and reputation in Malaysia.

5. FINANCIAL EFFECTS

The Acquisition is not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ending 31 December 2014.

6. DIRECTORS OR CONTROLLING SHAREHOLDERS' INTEREST

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

7. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Agreement will be available for inspection during normal business hours at the Company's registered office at 80 Robinson Road, #02-00 Singapore 068898 for a period of three (3) months from the date of this announcement.

On behalf of the Board
Edition Ltd.
Ong Boon Chuan
Executive Chairman and Chief Executive Officer
28 October 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan (Telephone: (65) 6221 5590) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.
