

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8246-5902

Company Telephone Number

1 2 3 1

Month **Day**
Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4
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2	8
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22

Month **Day**
Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

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Document I.D.

Cashier

Cashier

STAMPS

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 3 February 2023
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST., LEGASPI VILLAGE,
MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code
8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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Common

4,513,128,255 shares

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Bank of the Philippine Islands (BPI) has posted its financial and operating results for the full year 2022 in its earnings announcement with the headline "BPI wraps up 2022 with record net income of P39.6 Billion." Highlights as follows:

- Net income of P39.6 billion, up 66% from previous year, driven by strong loan growth, higher NIM and lower provisions. Return on Equity stood at 13.14% and Return on Assets at 1.59%. Excluding the impact of the one-off gain from sale of property in the second quarter, net income stood at P35.9 billion, up 50.2%.
- For the fourth quarter of the year, the Bank recorded net income of P9.1 billion, up 41.4% year on year and down 10.3% quarter on quarter, on higher revenue growth and also lower provisions recognized.
- The Bank booked provisions of P9.2 billion, a 30.2% reduction from last year. Asset quality continued to improve with NPL ratio at 1.76% and NPL coverage ratio at 180.1% as of the end of the year.
- Total loans stood at P1.7 trillion, up 15.3% from previous year, led by growth in the credit card, corporate/SME and auto portfolios of 31.1%, 15.5%, and 14.0%, respectively. Total deposits expanded to P2.1 trillion, up 7.2% year-on-year. Total assets reached P2.6 trillion, reflecting an 7.5% growth year-on-year.
- Total equity stood at P317.7 billion, with a Common Equity Tier 1 Ratio of 15.1% and a Capital Adequacy Ratio of 16.0%, both above regulatory requirements.

In compliance with regulatory reporting requirements, the Bank's SEC Form 17-A, including its 2022 Audited Financial Statements and 2022 Integrated Report, will be submitted as soon as available within the prescribed deadlines.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant



Eric M. Luchangco, Chief Finance Officer

Authorized Signatory

03 February 2023

Date