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## News Release

12 July 2022

### SGX Group reports market statistics for June 2022

- **Strong June volume gains round off robust half-year for derivatives**
- **Continued growth in listings on Asia's leading international bond marketplace**

Singapore Exchange (SGX Group) today released its market statistics for June 2022. Derivatives trading activity rose strongly for the month, rounding off a robust half-year as sustained volatility in global markets drove institutional demand for portfolio risk management.

With geopolitical uncertainty, elevated inflation and recession concerns a common theme across Asian markets, SGX Group continues to provide global investors with a trusted and highly liquid toolkit to manage risk over multiple asset classes. Derivatives traded volume increased 24% year-on-year (y-o-y) in June to 23.5 million contracts, the highest in three months. For January-June 2022 – a period where participants were challenged by severe market conditions – volume was up 13% from July-December 2021 at 116.7 million contracts, with derivatives daily average volume (DDAV) rising 18%.

SGX Equity Derivatives traded volume increased 25% y-o-y in June to 16.9 million contracts. Gains were led by SGX FTSE China A50 Index Futures – the world's most liquid international contract for Chinese equities – as volume climbed 20% y-o-y for the month to 9.4 million contracts. SGX Nikkei 225 Index Futures, SGX Nifty 50 Index Futures, SGX MSCI Singapore Index Futures as well as SGX FTSE Taiwan Index Futures also saw volume growth. For January-June 2022, equity derivatives volume was up 10% over the previous six months at 94.7 million contracts.

#### **FX, Commodities Outperform**

Foreign exchange (FX) derivatives also stood out in June, with total futures traded volume rising 21% y-o-y to 2.9 million contracts. The volume of SGX USD/CNH Futures climbed 59% y-o-y to 1.5 million, reinforcing the contract's position as the world's most widely traded international RMB futures. For January-June 2022, total FX futures volume gained 26% over the previous half-year to 15.9 million contracts, or a 31% increase to US\$943.05 billion on a notional basis. SGX FX offers a leading platform and end-to-end services for global over-the-counter (OTC) and futures participants.

Commodity derivatives volume rose 32% y-o-y in June to 2.9 million contracts, led by a 43% y-o-y gain in benchmark iron ore derivatives to 2.6 million contracts. Petrochemicals volume climbed 30% y-o-y while SGX SICOM rubber futures, the global pricing bellwether for natural rubber, increased 16% y-o-y to 129,185 contracts. For January-June 2022, commodity derivatives volume was up 15% over July-December 2021 at 16.2 million contracts. Demonstrating close alignment with macro developments, the SGX Commodities offering enables market participants to express their views and manage risk efficiently, through iron ore as Asia's strategic raw material and freight as a global economic barometer.

**Singapore Exchange Limited**  
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804  
main: +65 6236 8888 fax: +65 6535 6994  
[sgx.com](http://sgx.com)

## Growth in Bond Listings

On SGX Fixed Income, Asia's leading international bond marketplace, the amount issued from 120 new bond listings was S\$33.2 billion, bringing the January-June 2022 total to S\$220.2 billion, up 5% over the prior half-year.

Highlights for the month included US\$175 million of catastrophe bonds issued by Catahoula II Re Pte Ltd., marking the first catastrophe bonds sponsored by a commercial insurer listed on SGX; Industrial and Commercial Bank of China's carbon-neutrality themed green bonds, totalling US\$2.68 billion equivalent across four currencies (USD, EUR, CNY and HKD) and five tranches; as well as the Republic of Indonesia's US\$3.25 billion dual-tranche Global Sukuk offering including a US\$1.5 billion, 10-year green tranche – the largest green Sukuk tranche ever issued globally.

## Securities Market Grows Over First Half

Securities market turnover value stood at S\$25.6 billion in June, lifting turnover for January-June 2022 to S\$170 billion, up 13% over July-December 2021. Securities daily average value (SDAV) was about S\$1.17 billion for the month, bringing the half-year tally 19% higher at S\$1.39 billion.

The market turnover value of exchange-traded funds (ETF) rose 6% month-on-month (m-o-m) in June to S\$373 million, as turnover for January-June 2022 climbed 3% over July-December 2021. For the first half, turnover of structured warrants and daily leverage certificates (DLC) increased 41%. The benchmark Straits Times Index (STI) was down 4% at 3,102.21 in June, declining 0.7% over the six-month period.

The full market statistics report can be found [here](#).

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## About Singapore Exchange Group

We are Asia's leading and trusted securities and derivatives market infrastructure, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. We also operate a multi-asset sustainability platform, SGX FIRST or Future in Reshaping Sustainability Together ([sgx.com/first](https://sgx.com/first)).

We are committed to facilitating economic growth in a sustainable manner leveraging our roles as a key player in the ecosystem, a business, regulator and listed company. With climate action as a key priority, we aim to be a leading sustainable and transition financing and trading hub offering trusted, quality, end-to-end products and solutions.

As Asia's most international, multi-asset exchange, we provide listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. We are the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN. In foreign exchange, we are Asia's leading marketplace and most comprehensive service provider for global FX over-the-counter and futures participants. Headquartered in AAA-rated Singapore, we are globally recognised for our risk management and clearing capabilities. For more information, please visit [www.sgx.com](https://www.sgx.com).

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**Media Contact**

Yee Kai Pin

Marketing & Communications

+65 8799 1765

[kaipin.yee@sgx.com](mailto:kaipin.yee@sgx.com)

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