



(Incorporated in the Republic of Singapore on 11 January 2018)  
(Company Registration No: 201801590R)

---

## FORMATION OF JOINT VENTURE

---

The board of directors (“**Directors**” or “**Board**”) of ST Group Food Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce the formation of a joint venture (“**Joint Venture**”) through one of its subsidiaries, STG Food Industries 5 Pty Ltd (“**STG 5**”), with Tam Jai Australia Pty Ltd (the “**Tam Jai Australia**”), a subsidiary of Tam Jai International Co. Limited (“**Tam Jai International**”), a company listed on the Stock Exchange of Hong Kong Limited.

The joint venture company (the “**JVC**”) known as Tam Jai Aust JV Pty Ltd was incorporated in Australia on 11 October 2023 with a total paid-up capital of AUD100 comprising 100 ordinary shares. STG 5 holds 51% of the shares and the remaining 49% of the shares were held by Tam Jai Australia. The JVC will principally be engaged in the operation of restaurants and associated delivery services under TamJai SamGor Mixian brand in Australia and New Zealand. Tam Jai International is one of the leading restaurant groups in Hong Kong, which has rapidly expanded its network to over 200 stores in markets such as Mainland China, Singapore and Japan. Tam Jai International’s distinguished brand portfolio includes TamJai Yunnan Mixian and TamJai SamGor Mixian, both specialising in rice noodle.

By partnering with Tam Jai International, the Group will be able to leverage on their experience in an established international brand, allowing the Group to augment and enhance its existing portfolio of F&B brands.

The Joint Venture was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2024.

None of the Directors or controlling shareholders of the Company and their respective associates has any direct or indirect interest in the Joint Venture, other than their respective shareholdings (if any) in the Company.

### BY ORDER OF THE BOARD

Saw Tatt Ghee  
Executive Chairman and CEO

1 November 2023

*This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*