

ATTILAN GROUP LIMITED

Registration Number 199906459N
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 11 April 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the “Group”).

Update On Unaudited Financial Situation

For FY2018, revenue decreased by 21% or S\$0.5 million to S\$1.8 million from S\$2.3 million in FY2017 mainly due to cessation of media sales and lower revenue recorded from fund management and preschool units in FY2018.

The Group recorded a profit before tax of approximately S\$0.06 million in FY2018 as compared to a loss before tax of approximately S\$5.2 million in FY2017. The profit before tax in FY2018 was mainly due to operations being streamlined and cost containment exercise implemented by management.

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Update On Future Direction

In Note 10 of the Group’s announcement for the quarter ended 31 December 2018, the Company has identified a new site and targets to open the new school by end of Q2 2019. This new site has an attractive concentration of young families and is expected to deliver good enrolment. The Company is also exploring and expanding into franchising opportunities.

The management is also engaging the put option holders for a settlement.

The Company is aware of the deadline given by the SGX-ST for its removal from the Watch-List. The Group is actively look for potential opportunities to improve the financial position of the Group. The Group will endeavour to meet the requirements of Rule 1314 of Listing Manual to be removed from the Watch-List.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
1 March 2019