ASPIAL LIFESTYLE LIMITED
(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

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(1) S$70,000,000 6.25 PER CENT. NOTES DUE 2027, COMPRISED IN SERIES 4 TRANCHE 1 AND S$20,000,000 6.25 PER CENT. NOTES DUE 2027, COMPRISED IN SERIES 4 TRANCHE 2 (ISIN: SGXF68311988) (TOGETHER, THE "SERIES 004 NOTES"), AND (B) S$75,000,000 5.10 PER CENT. NOTES DUE 2029, COMPRISED IN SERIES 5 TRANCHE 1, S$25,000,000 5.10 PER CENT. NOTES DUE 2029, COMPRISED IN SERIES 5 TRANCHE 2 AND S$28,000,000 5.10 PER CENT. NOTES DUE 2029, COMPRISED IN SERIES 5 TRANCHE 3 (ISIN: SGXF62437946) (TOGETHER, THE "SERIES 005 NOTES") (THE SERIES 004 NOTES AND THE SERIES 005 NOTES COLLECTIVELY CALLED, THE "NOTES") ISSUED BY ASPIAL LIFESTYLE LIMITED (THE "COMPANY") UNDER ITS S$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (WHICH HAS BEEN UPSIZED TO S$500,000,000) (THE "PROGRAMME")

(2) PROPOSED REPURCHASE OF UP TO S$10,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 004 NOTES FOR CASH AND UP TO S$15,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 005 NOTES FOR CASH

Reference is made to the Company's announcement dated 6 October 2026 in relation to the Proposed Repurchase Exercise (the "**Announcement**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcement.

The Company wishes to announce that the period for the Proposed Repurchase Exercise has expired and the Company will not be repurchasing any further Notes under the Proposed Repurchase Exercise.

As at the date of this announcement, the Company has repurchased (i) S$1,000,000 in aggregate principal amount of the Series 004 Notes and (ii) S$9,250,000 in aggregate principal amount of the Series 005 Notes, each pursuant to the Proposed Repurchase Exercise (the "**Repurchased Notes**"). The Repurchased Notes will be cancelled in accordance with the terms and conditions of the Notes in due course and an announcement will be made by the Company when the cancellation of the Repurchased Notes has taken place.

In acting as the Buy-Back Agent, DBS Bank Ltd. is acting as agent on behalf of the Company and not as principal and none of the information supplied or communicated by the Buy-Back Agent in written, electronic or oral form to any Noteholders in connection with the Proposed Repurchase Exercise constitutes, or shall be relied upon as constituting, the giving of investment advice or a recommendation by DBS Bank Ltd. to any Noteholder or the making of any offer or invitation of any offer by DBS Bank Ltd. (other than on behalf of the Company) to buy any securities.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
16 October 2026

NOTE: This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.

This announcement and any materials relating to the Proposed Repurchase Exercise do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

No offer to purchase Notes is being made or will be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States. No Notes may be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States.

Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities law of any such other jurisdiction.