LAFE CORPORATION LIMITED

(Incorporated in Bermuda on 8 April 1999)
(Company Registration Number 26304)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a Special General Meeting ("**SGM**") of Lafe Corporation Limited (the "**Company**") will be held at Concorde Hotel, 100 Orchard Road, Orchard, Singapore 238840 on Saturday, 19 September 2015 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following Ordinary Resolution:

ORDINARY RESOLUTION - THE PROPOSED DISPOSAL OF 100% OF THE ISSUED AND PAID UP SHARE CAPITAL OF LAFE (EMERALD HILL) DEVELOPMENT PTE. LTD. TO MADAM YU LO SI, ROSY

"THAT, approval be and is hereby given:

(a) for the Proposed Disposal on the terms and subject to the conditions set out in the Sale and Purchase Agreement;

(b) for the provision of a five (5) year term loan to LEHD to repay the amount of approximately S$59.42 million remaining outstanding of the Markwood Loan, after approximately S$36.45 million has been repaid one (1) year from the date of the Sale and Purchase Agreement, at a fixed rate of 3.0% per annum from the date of Completion (the "**Term Loan**"), and the execution of all such agreements and ancillary documents as may be necessary, expedient, incidental or in the interests of the Company to give effect to the Term Loan;

(c) for the extension of the Rental Guarantee, wherein the Company has undertaken to manage the Properties and make payment of a guaranteed rental sum to LEHD (calculated based on 3.0% per annum of the value obtained by multiplying S$1,780 (being the price psf of the Properties based on the Purchaser's offer valuation of the Properties of S$111.83 million)) by the total area of the Properties, subject to the sale of any of the Properties by the Purchaser after Completion; and

(d) the Directors of the Company and each of them to be authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be necessary or expedient for the purpose of completing the Proposed Disposal and/or the transactions contemplated by this resolution."

All capitalised terms in the Ordinary Resolution shall, unless other defined in this Notice, have the same meaning as in the circular to shareholders dated 4 September 2015.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney
Company Secretary
4 September 2015

Notes:

1. A Shareholder entitled to attend and vote at the SGM is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
2. If a Shareholder is unable to attend the SGM and wishes to appoint a proxy to attend and vote at the SGM in his stead, then he should complete and sign the relevant Shareholder Proxy Form and deposit the duly completed Member Proxy Form at the office of the Company's Singapore Share Transfer Agent, M&C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, not later than 48 hours before the time appointed for the SGM.
3. A Depositor whose name is shown in the Depository Register of The Central Depository (Pte) Limited ("**CDP**") as at a time not earlier than 48 hours prior to the time of the SGM who/which is (i) an individual but is unable to attend the SGM personally and wishes to appoint a nominee to attend and vote; or (ii) a corporation, must complete, sign and return the Depositor Proxy Form and deposit the duly completed Depositor Proxy Form at the office of the Company's Singapore Share Transfer Agent, M&C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, not later than 48 hours before the time appointed for the SGM.
4. If a Shareholder who has Shares entered against his name in the Depository Register and Shares registered in his name in the Register of Members of the Company is unable to attend the SGM and wishes to appoint a proxy, he should use the Depositor Proxy Form and the Member Proxy Form for, respectively, the Shares entered against his name in the Depository Register and the Shares registered in his name in the Register of Members of the Company.
5. A Depositor who is an individual and whose name is shown in the Depository Register as at a time not earlier than 48 hours prior to the time of the SGM and who wishes to attend the SGM in person need not take any further action and can attend and vote at the SGM as CDP's proxy without the lodgement of any proxy form.

Personal Data Privacy:

By attending the Special General Meeting and/or any adjournment thereof or submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Special General Meeting and/or any adjournment thereof, a Shareholder or Depositor (i) consents to the collection, use and disclosure of the Shareholder's or Depositor's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Special General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Special General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the Shareholder or Depositor discloses the personal data of the Shareholder's or Depositor's proxy(ies) and/or representative(s) to the Company (or its agents), the Shareholder or Depositor has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder or Depositor will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's or Depositor's breach of warranty.