

## **SHANGHAI TURBO ENTERPRISES LTD.**

(Company Registration No.: CT-151624)

Incorporated in the Cayman Islands

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### **GRANT OF EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 4 March 2019 (the "Announcement").*

#### **1. GRANT OF EXTENSION OF TIME**

Further to the Announcement, the Board of Directors of Shanghai Turbo Enterprises Ltd. (the "Company") wishes to announce that The Singapore Exchange Securities Trading Limited (the "SGX-ST") had on 13 March 2019 informed that, based on the Company's submission and representation to the SGX-ST, it has no objection to grant the Company two (2) weeks extension of time from 1 March 2019 till 14 March 2019 to release its unaudited financial statements for the financial year ended 31 December 2018 ("FY2018 Results"), subject to the following:

- (a) the Company announcing the periods of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107 of the SGX-ST Listing Manual; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company had provided the above written confirmation required under (b) to the SGX-ST during the above application.

#### **2. REASONS FOR SEEKING THE EXTENSION OF TIME**

The Company had sought the extension of time for the release of the FY2018 Results on the following bases:

- (a) Due to the resignation of financial controller and the appointment of new financial controller; and
- (b) Consequential to the above, the delay on the preparation and finalisation of the FY2018 Results.

**BY ORDER OF THE BOARD  
SHANGHAI TURBO ENTERPRISES LTD.**

Philip Leng Yew Chee  
Independent Director (AC Chairman)

13 March 2019