



GP Industries Limited  
(Incorporated in the Republic of Singapore)  
Co. Reg. No. 199502128C

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## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

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The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) wishes to announce the following disposals by the Company and its subsidiaries (collectively, the “**Group**”) that occurred during the six-month period ended 30 September 2021 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”):

### 1. Disposal of subsidiaries

The Company issued an announcement on 31 May 2021 in relation to the proposed disposal of GP Industries Marketing Limited (金山工業貿易有限公司) (“**GPIM**”) and Huizhou GP Wiring Technology Ltd. (惠州金山线束科技有限公司) (“**GPWT**”), which were wholly-owned subsidiaries of the Company, to Time Interconnect Investment Limited (the “**Disposal**”).

On 31 August 2021, the Company issued an announcement informing that the Disposal was completed on 31 August 2021 and GPIM and GPWT ceased to be subsidiaries of the Company.

Further information about the Disposal, including the consideration and factors taken into account in arriving at the consideration and how it was satisfied, including the terms of payment, were disclosed in the announcement issued on 31 May 2021. Further information about the net asset value of GPIM and GPWT disposed and the impact of the Disposal on the earnings of the Group for the half year ended 30 September 2021 (“**1HFY2022**”), are disclosed in the Company’s announcement of unaudited condensed interim consolidated financial statements for 1HFY2022 issued on 12 November 2021.

### 2. De-registration of an inactive subsidiary

Maxson Industries Limited (“**Maxson**”), incorporated in Hong Kong, was de-registered. Maxson was an indirectly held wholly-owned subsidiary of the Company.

### 3. Strike-off of an inactive subsidiary

GP Acoustics (Singapore) Pte Limited (“**GPAS**”), incorporated in Singapore, was struck off from the Register of Companies under Section 344A of the Companies Act, Cap. 50. GPAS was a directly held wholly-owned subsidiary of the Company.

Save for the Disposal and a S\$175,000 cumulative translation deficit recycled to profit or loss upon de-registration of Maxson, the above-mentioned transactions are not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 March 2022.

Save for the Disposal and as disclosed in the related announcement issued on 31 May 2021, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transactions.

By order of the Board

**Lee Tiong Hock**  
Company Secretary  
12 November 2021