PT BERLIAN LAJU TANKER Tbk

(Incorporated as a company with limited liability under the laws of the Republic of Indonesia)

ANNOUNCEMENT

PT Berlian Laju Tanker Tbk (the "**Company**") wishes to provide clarification in respect of the Voting Instruction Form ("**VIF**") for the Annual General Meeting ("**AGM**") to be held on 4 December 2014.

The VIF was distributed to the Singapore Shareholders ("**Shareholders**") on 12 November 2014. The Company has noted certain inconsistencies in the resolutions described in the VIF ("**VIF Resolutions**") as compared to the proposed shareholders' resolutions to be passed at the upcoming AGM as set out in the Company's announcement dated 12 November 2014 ("**Final Resolutions**") as follows:

VIF Resolutions	Final Resolutions
Resolution 6: Approval to increase the authorized share capital from 14,676,480,000 shares to 15,792,030,000 shares.	Resolution 7: Approval to increase the authorized share capital from 14,676,480,000 shares to 18,500,000,000 shares.
Resolution 7: Approval of the issuance of new shares in the Company to certain creditors in accordance with the Company's PKPU Restructuring Plan dated 13 March 2013 which was subsequently ratified by the Central Jakarta District Court on 22 March 2013 ("Restructuring Plan").	Resolution 8: In line with the Restructuring Agreement dated 13 March 2013 ("Restructuring Agreement") which was subsequently ratified by the Commercial Court Central Jakarta Commercial Court under the Commercial Court Judgment No. 27/PKPU/2012/PN.NIAGA.JKT.PST dated 22 March 2013: (a) To approve the issuance of 3,955,764,202 shares in the Company for distribution on a pro rata basis to the unsecured creditors of the Company; and (b) To approve the issuance of 316,461,136 shares in the Company for distribution to the holders of the US$125,000,000 12.0 per cent. Guaranteed Bonds due 31 March 2023 issued by BLT International Corporation and US$48,900,000 Zero Coupon Guaranteed Bonds due 31 March 2023 issued by BLT Finance B.V.
Resolution 8: Approval of the appointment of Public Accountant Purwantono, Suherman & Surja to audit the Company's Consolidated Financial Statements for financial year 2014, and giving authorization to the Board of Directors of the Company with approval from the Board of Commissioners to determine the honorarium of the Public Accountant.	Resolution 6: (a) To approve the reappointment of Public Accountant "Purwantono, Suherman & Surja", a member of Ernst & Young in Indonesia, to audit the Company's Financial Statements for the financial year ending 31 December 2014. (b) To authorise the Board of Directors to stipulate the honorarium as well as the terms and conditions for the appointment of the said

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	Public Accountant.
Resolution 9: Approval of the determination of duties, authorities and remuneration of the Board of Directors and the Board of Commissioners of the Company for financial year 2014.	This resolution has been removed.
Resolution 10: Approval and/or ratification of the entry into and performance of the definitive documentation necessary to amend and restate the terms of the loan agreement with the Mandated Lead Arrangers ("MLA") Lenders and the bond indenture with the High Yield ("HY") Bondholders and to grant security to the MLA Lenders and the HY Bondholders in accordance with the Restructuring Plan.	Resolution 9: Matters concerning the MLA Lenders and the Facilities Agreement In relation to the US$685,000,000 Facilities Agreement dated 18 February 2011 (as and amended, supplemented or novated from time to time, the "Facilities Agreement") entered into with, among others, DNB Bank ASA, Singapore Branch, as agent and security trustee and the lenders thereunder (the "MLA Lenders"), to approve and/or ratify, as appropriate: (a) the entry into and performance of the (i) Second Amendment Agreement dated 9 May 2013, (ii) Third Amendment Agreement dated 8 October 2014, (iii) Omnibus Subordination Deed, in respect of the subordination of the intercompany debts incurred by Company and each of its subsidiaries; and (iv) Deeds of Release, to irrevocably and unconditionally waive, discharge and release all outstanding intercompany debts owed by certain subsidiaries of the Company to their respective intercompany creditors; and (b) the granting of security as described in the Restructuring Agreement and any other form of security as may be required by and in relation to the Facilities Agreement, to the Security Trustee for and on behalf of the MLA Lenders, to secure the existing indebtedness owed pursuant to the Facilities Agreement. Resolution 10: Matters concerning the HY Restructured Bonds In line with the Restructuring Agreement and in relation to the Guaranteed Senior Exchange Notes Due 2023 ("HY Restructured Bonds") to be issued by BLT Finance B.V. in exchange for the US$400,000,000 7.5 per cent. Guaranteed Senior Notes Due 2014, to approve the transfer of up to 529,500,000 shares in PT Buana Listya Tama Tbk to Madison Pacific Trust Limited as trustee for the HY Restructured Bonds. Resolution 11:

	Granting of shared security in connection with the Facilities Agreement and the HY Restructured Bonds In line with the Restructuring Agreement and in relation to the Facilities Agreement and the HY Restructured Bonds, to approve and/or ratify the entry into and performance of the Inter-Creditor Agreement and the granting of the security to Madison Pacific Trust Limited as common security agent for the MLA Lenders and the holder of the HY Restructured Bonds (the "HY Bondholders") as shared security, in connection with the Facilities Agreement and the HY Restructured Bonds, security over the (i) all of the shares in Diamond Pacific International Corporation (Labuan) and a second priority pledge of all of the shares in BLT LNG Tangguh Corporation, and (ii) all of the shares in BLT-Buana Holdings Pte. Ltd.

The Company will proceed to hold its AGM on 4 December 2014 based on the Final Resolutions. All votes submitted by the Shareholders based on the VIF Resolutions will be counted as votes under the Final Resolutions as follows:

VIF Resolutions	Vote Count (under Final Resolutions)
Resolution 6: Approval to increase the authorized share capital from 14,676,480,000 shares to 15,792,030,000 shares.	The vote will be void.
Resolution 7: Approval of the issuance of new shares in the Company to certain creditors in accordance with the Company's PKPU Restructuring Plan dated 13 March 2013 which was subsequently ratified by the Central Jakarta District Court on 22 March 2013 ("Restructuring Plan").	This vote will be taken as a count for Resolution 8.
Resolution 8: Approval of the appointment of Public Accountant Purwantono, Suherman & Surja to audit the Company's Consolidated Financial Statements for financial year 2014, and giving authorization to the Board of Directors of the Company with approval from the Board of Commissioners to determine the honorarium of the Public Accountant.	This vote will be taken as a count for Resolution 6.
Resolution 9: Approval of the determination of duties, authorities and remuneration of the Board of Directors and the Board of Commissioners of the Company for financial year 2014.	The vote will be void.

Resolution 10: Approval and/or ratification of the entry into and performance of the definitive documentation necessary to amend and restate the terms of the loan agreement with the Mandated Lead Arrangers ("MLA") Lenders and the bond indenture with the High Yield ("HY") Bondholders and to grant security to the MLA Lenders and the HY Bondholders in accordance with the Restructuring Plan.	This vote will be counted as approval for Resolutions 9, 10 and 11.

The Company will not circulate a revised VIF for the Final Resolutions and no further action from the Shareholders is required.